

STATUS OF THE RESOURCES TRUST FUND

The balance of the resources trust fund as of June 30, 2013, was \$292,961,846. The primary source of revenue for the resources trust fund is oil extraction tax collections. Other sources of revenue include repayments, reimbursements, investment earnings, and miscellaneous income. These other revenue sources are anticipated to total less than \$10 million during the 2013-15 biennium. The chart below summarizes oil extraction tax revenues deposited and estimated to be deposited into the resources trust fund from the 2001-03 biennium through the 2013-15 biennium.

Biennium	Actual/Estimated Oil Extraction Tax Revenue Deposited Into the Resources Trust Fund
2001-03	\$7,971,810
2003-05	\$14,214,165
2005-07	\$25,822,906
2007-09	\$73,481,417
2009-11	\$148,886,433
2011-13	\$390,342,357
2013-15	\$546,953,350 ¹

¹Estimated deposits based on the February 2013 legislative revenue forecast.

Oil extraction tax revenue deposited into the fund from July 2013 through January 2014 totaled \$148,961,335, which is \$13,546,363 more than estimated oil extraction tax revenue of \$135,414,972 anticipated for the same period in the 2013 legislative revenue forecast. The balance in the resources trust fund was \$392,621,636 as of January 31, 2014. Appropriations from the resources trust fund for the 2013-15 biennium total \$754,796,626.