

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2008 - Funding Summary

	Base Budget	Final Legislative Action	Comparison to Base Budget
Department of Financial Institutions			
Salaries and wages	\$7,022,655	\$7,415,098	\$392,443
Operating expenses	1,641,912	1,671,409	29,497
Contingency	20,000	20,000	
Total all funds	\$8,684,567	\$9,106,507	\$421,940
Less estimated income	8,684,567	9,106,507	421,940
General fund	\$0	\$0	\$0
FTE	31.00	31.00	0.00
Bill total			
Total all funds	\$8,684,567	\$9,106,507	\$421,940
Less estimated income	8,684,567	9,106,507	421,940
General fund	\$0	\$0	\$0
FTE	31.00	31.00	0.00

Senate Bill No. 2008 - Department of Financial Institutions - Senate Action

	Base Budget	Senate Changes	Senate Version
Salaries and wages	\$7,022,655	\$413,751	\$7,436,406
Operating expenses	1,641,912	29,497	1,671,409
Contingency	20,000		20,000
Total all funds	\$8,684,567	\$443,248	\$9,127,815
Less estimated income	8,684,567	443,248	9,127,815
General fund	\$0	\$0	\$0
FTE	31.00	0.00	31.00

Department 413 - Department of Financial Institutions - Detail of Senate Changes

	Adjusts Funding for Base Payroll Changes¹	Adds Funding for Salary and Benefit Increases²	Adds Funding for Employee Retention³	Adds Funding for a Financial Literacy Program⁴	Adjusts Funding to Reprioritize Special Funds⁵	Adjusts Funding for Operating Expenses⁶
Salaries and wages	\$173,809	\$189,943	\$50,000		(\$1)	
Operating expenses				\$40,000	(21,830)	\$8,022
Contingency						
Total all funds	\$173,809	\$189,943	\$50,000	\$40,000	(\$21,831)	\$8,022
Less estimated income	173,809	189,943	50,000	40,000	(21,831)	8,022
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	0.00	0.00	0.00

	Adds Funding for Microsoft Office 365 License Expenses⁷	Total Senate Changes
Salaries and wages		\$413,751
Operating expenses	\$3,305	29,497
Contingency		
Total all funds	\$3,305	\$443,248
Less estimated income	3,305	443,248
General fund	\$0	\$0
FTE	0.00	0.00

¹ Funding is adjusted for base payroll changes.

² The following funding is added for 2021-23 biennium salary adjustments of 2 percent on July 1, 2021, with a minimum monthly increase of \$80 and a maximum monthly increase of \$300 and 2 percent on July 1, 2022, and increases in health insurance premiums from \$1,427 to \$1,429 per month:

	Other Funds
Salary increase	\$188,527
Health insurance increase	<u>1,416</u>
Total	\$189,943

³ Funding is added for salary adjustments to retain employees.

⁴ Funding is added for operating expenses for a financial literacy program.

⁵ Funding from special funds is reduced for salaries and wages (\$1) and operating expenses (\$21,830) as a result of the department's reprioritization of special funds.

⁶ Funding for operating expenses is adjusted as follows:

	Other Funds
Professional development	\$130,280
Travel	(104,024)
Data processing	95,789
Rent	(65,425)
Operating fees and services	(29,459)
Professional services	<u>(19,139)</u>
Total operating expense adjustment	\$8,022

⁷ Adds funding for Microsoft Office 365 license expenses.

This amendment also authorizes the Department of Financial Institutions to transfer appropriation authority between line items.

Senate Bill No. 2008 - Department of Financial Institutions - House Action

	Base Budget	Senate Version	House Changes	House Version
Salaries and wages	\$7,022,655	\$7,436,406	(\$21,308)	\$7,415,098
Operating expenses	1,641,912	1,671,409		1,671,409
Contingency	<u>20,000</u>	<u>20,000</u>		<u>20,000</u>
Total all funds	\$8,684,567	\$9,127,815	(\$21,308)	\$9,106,507
Less estimated income	<u>8,684,567</u>	<u>9,127,815</u>	<u>(21,308)</u>	<u>9,106,507</u>
General fund	\$0	\$0	\$0	\$0
FTE	31.00	31.00	0.00	31.00

Department 413 - Department of Financial Institutions - Detail of House Changes

	Adds Funding for Salary Increases¹	Total House Changes
Salaries and wages	(\$21,308)	(\$21,308)
Operating expenses		
Contingency		
Total all funds	(\$21,308)	(\$21,308)
Less estimated income	<u>(21,308)</u>	<u>(21,308)</u>
General fund	\$0	\$0
FTE	0.00	0.00

¹ Funding is adjusted to provide salary increases of 1.5 percent on July 1, 2021, with a minimum monthly increase of \$100, and 2 percent on July 1, 2022. The Senate provided salary adjustments of 2 percent on July 1, 2021, with a minimum monthly increase of \$80 and a maximum monthly increase of \$300, and 2 percent on July 1, 2022.

This amendment also removes a section added by the Senate authorizing the Department of Financial Institutions to transfer appropriation authority between line items without Emergency Commission approval.

Senate Bill No. 2008 - Department of Financial Institutions - Conference Committee Action

	Base Budget	Senate Version	Conference Committee Changes	Conference Committee Version	House Version	Comparison to House
Salaries and wages	\$7,022,655	\$7,436,406	(\$21,308)	\$7,415,098	\$7,415,098	
Operating expenses	1,641,912	1,671,409		1,671,409	1,671,409	
Contingency	20,000	20,000		20,000	20,000	
Total all funds	\$8,684,567	\$9,127,815	(\$21,308)	\$9,106,507	\$9,106,507	\$0
Less estimated income	8,684,567	9,127,815	(21,308)	9,106,507	9,106,507	0
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	31.00	31.00	0.00	31.00	31.00	0.00

Department 413 - Department of Financial Institutions - Detail of Conference Committee Changes

	Adds Funding for Salary Increases ¹	Total Conference Committee Changes
Salaries and wages	(\$21,308)	(\$21,308)
Operating expenses		
Contingency		
Total all funds	(\$21,308)	(\$21,308)
Less estimated income	(21,308)	(21,308)
General fund	\$0	\$0
FTE	0.00	0.00

¹ Funding is adjusted to provide salary increases of 1.5 percent on July 1, 2021, with a minimum monthly increase of \$100, and 2 percent on July 1, 2022, the same as the House. The Senate provided salary adjustments of 2 percent on July 1, 2021, with a minimum monthly increase of \$80 and a maximum monthly increase of \$300, and 2 percent on July 1, 2022.

This amendment also authorizes the Department of Financial Institutions to transfer appropriation authority between line items without Emergency Commission approval for the 2021-23 biennium. The Senate included the line item transfer authority without specifying the biennium, but the House removed the line item transfer authority.