

**Department of Financial Institutions
Budget No. 413
House Bill No. 1008**

| | FTE Positions | General Fund | Other Funds | Total |
|---|----------------------|---------------------|--------------------------|------------------|
| 2019-21 legislative appropriation | 31.00 | \$0 | \$9,135,872 ¹ | \$9,135,872 |
| 2017-19 legislative appropriation | <u>30.00</u> | <u>0</u> | <u>8,409,912</u> | <u>8,409,912</u> |
| 2019-21 appropriation increase (decrease) to 2017-19 appropriation | 1.00 | \$0 | \$725,960 | \$725,960 |

¹This amount includes \$451,305 of one-time funding. Excluding this amount, the agency's ongoing other funds appropriation is \$8,684,567.

Item Description

FTE positions - The 2019 Legislative Assembly authorized 31 FTE positions, an increase of 1 FTE position from the 2017-19 biennium authorized level of 30 FTE positions. The Legislative Assembly added a cybersecurity/money transmitter examiner.

Website redesign - The 2019 Legislative Assembly provided \$451,305 of one-time funding for a website redesign project.

Status/Result

Of the 31 FTE positions, 1 bank examiner position was vacant and is anticipated to be filled by October 2020. A bank examiner was hired in the fall of 2019 to fill one-half of the cybersecurity/money transmitter examiner position and the department is currently utilizing a second existing bank examiner position for the other one-half of the cybersecurity/money transmitter examiner position. The department is currently having the 2 FTE's attend formal training; however, due to COVID-19 restrictions the testing has been delayed.

The website redesign project also included the redesign of the department's records management system. The Information Technology Department reviewed some of the department's processes to maximize efficiencies and to automate as much as possible. The overall project is progressing, and the department is close to having most forms automated. As a result of COVID-19 the project has been delayed and the project will need to be continued into the 2021-23 biennium.