

**Securities Department
Budget No. 414
House Bill No. 1011**

	FTE Positions	General Fund	Other Funds	Total
2017-19 legislative appropriations	9.00	\$2,184,714	\$170,000	\$2,354,714
2017-19 base budget	9.00	2,090,781	170,000	2,260,781
Legislative increase (decrease) to base budget	0.00	\$93,933	\$0	\$93,933

ONGOING AND ONE-TIME GENERAL FUND APPROPRIATIONS

	Ongoing General Fund Appropriation	One-Time General Fund Appropriation	Total General Fund Appropriation
2017-19 legislative appropriations	\$2,184,714	\$0	\$2,184,714
2015-17 adjusted legislative appropriations	2,090,781	0	2,090,781
2017-19 legislative increase (decrease) to 2015-17 adjusted appropriations	\$93,933	\$0	\$93,933
Percentage increase (decrease) to 2015-17 adjusted appropriations	4.5%	0.0%	4.5%

SUMMARY OF LEGISLATIVE CHANGES TO THE BASE BUDGET AND MAJOR FUNDING ITEMS

Salaries and Wages

The Legislative Assembly did not include funding for employee salary increases.

Changes to Base Budget

	FTE Positions	General Fund	Other Funds	Total
The legislative action:				
Added funding for base payroll changes for cost-to-continue 2015-17 biennium salaries and benefit increases and for other base payroll changes.		\$23,496		\$23,496
Added funding for employee health insurance premiums to reflect a revised premium rate of \$1,240.83 per month.		23,892		23,892
Restored a portion of funding for operating expenses that was removed as a result of the August 2016 general fund budget reductions.		46,545		46,545
Total	0.00	\$93,933	\$0	\$93,933

FTE Changes

The Legislative Assembly approved 9 FTE positions for the Securities Department for the 2017-19 biennium, the same as the 2015-17 biennium.

Other Sections in House Bill No. 1011

Health insurance increase - Section 2 identifies the amount of funding included in the agency budget for state employee health insurance premium rate increases during the 2017-19 biennium.

Related Legislation

Senate Bill No. 2008 - Department of Financial Institutions and Securities Department study - Requires the Governor to study the feasibility and desirability of combining the operations of the Department of Financial Institutions and the Securities Department and requires a report to the Legislative Management upon the completion of the study.