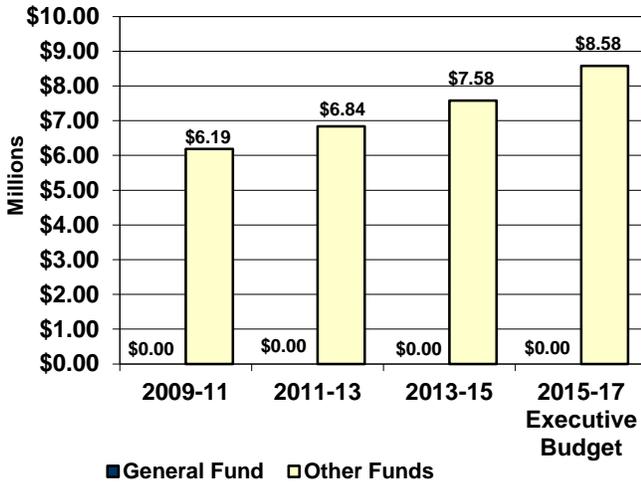


Department 413 - Department of Financial Institutions  
 House Bill No. 1008

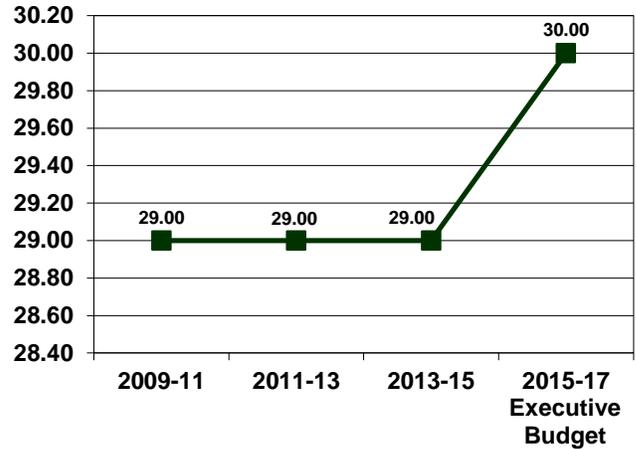
**Executive Budget Comparison to Prior Biennium Appropriations**

	FTE Positions	General Fund	Other Funds	Total
2015-17 Executive Budget	30.00	\$0	\$8,579,908	\$8,579,908
2013-15 Legislative Appropriations	29.00	0	7,580,217	7,580,217
Increase (Decrease)	1.00	\$0	\$999,691	\$999,691

**Agency Funding**



**FTE Positions**



**Executive Budget Comparison to Base Level**

	General Fund	Other Funds	Total
2015-17 Executive Budget	\$0	\$8,579,908	\$8,579,908
2015-17 Base Level	0	7,580,217	7,580,217
Increase (Decrease)	\$0	\$999,691	\$999,691

**First House Action**

Attached is a comparison worksheet detailing first house changes to base level funding and the executive budget.

**Executive Budget Highlights  
 (With First House Changes in Bold)**

	General Fund	Other Funds	Total
1. Provides funding for state employee salary and benefit increases of which \$334,903 relates to performance increases, \$48,934 is for market equity adjustments, \$129,535 is for health insurance increases, and \$34,697 is for retirement contribution increases. <b>The House provided funding for performance salary increases of 2 to 4 percent per year and funding for health insurance increases, but did not include funding for market equity increases or funding for retirement contribution increases.</b>	\$0	\$548,069	\$548,069
2. Adds funding for a new FTE credit union examiner position of which \$187,489 is for salaries and wages and \$30,600 is for operating expenses. <b>The House did not include the new FTE position and related funding.</b>	\$0	\$218,089	\$218,089
3. Increases funding for operating expenses	\$0	\$37,207	\$37,207

**Continuing Appropriations**

No continuing appropriations for this agency.

**Significant Audit Findings**

There are no significant audit findings for this agency.

### **Major Related Legislation**

**House Bill No. 1053 - Desktop support services** - Requires select agencies to use centralized desktop support services provided by the Information Technology Department.

**Senate Bill No. 2084 - Examination authority** - Expands the authority of the Department of Financial Institutions to investigate a bank holding company that owns or controls a North Dakota chartered financial institution and may pursue and impose penalties. Expands the authority of the department to examine the books and records of any technology service provider that provides services to financial corporations and financial institutions under the commissioner's supervision. Expands the authority of the department to conduct multiple visitations, inspections, or examinations of institutions under the department's authority if warranted and exempts acquisitions of voting securities of a North Dakota state chartered bank, if the acquiring person notifies the commissioner within the allotted time and provides all requested information.

**Department of Financial Institutions - Budget No. 413**  
**House Bill No. 1008**  
**Base Level Funding Changes**

	<b>Executive Budget Recommendation</b>				<b>House Version</b>			
	<b>FTE Positions</b>	<b>General Fund</b>	<b>Other Funds</b>	<b>Total</b>	<b>FTE Positions</b>	<b>General Fund</b>	<b>Other Funds</b>	<b>Total</b>
<b>2015-17 Biennium Base Level</b>	29.00	\$0	\$7,580,217	\$7,580,217	29.00	\$0	\$7,580,217	\$7,580,217
<b>2015-17 Ongoing Funding Changes</b>								
Base payroll changes			\$196,326	\$196,326			\$196,326	\$196,326
Salary increase - Performance			334,903	334,903			243,223	243,223
Salary increase - Market equity			48,934	48,934				0
Retirement contribution increase			34,697	34,697				0
Health insurance increase			129,535	129,535			125,217	125,217
New FTE - Credit union examiner	1.00		218,089	218,089				0
Operating expenses increase			37,207	37,207			37,207	37,207
<b>Total ongoing funding changes</b>	<b>1.00</b>	<b>\$0</b>	<b>\$999,691</b>	<b>\$999,691</b>	<b>0.00</b>	<b>\$0</b>	<b>\$601,973</b>	<b>\$601,973</b>
<b>One-time funding items</b>								
No one-time funding items				\$0				\$0
<b>Total one-time funding changes</b>	<b>0.00</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Changes to Base Level Funding</b>	<b>1.00</b>	<b>\$0</b>	<b>\$999,691</b>	<b>\$999,691</b>	<b>0.00</b>	<b>\$0</b>	<b>\$601,973</b>	<b>\$601,973</b>
<b>2015-17 Total Funding</b>	<b>30.00</b>	<b>\$0</b>	<b>\$8,579,908</b>	<b>\$8,579,908</b>	<b>29.00</b>	<b>\$0</b>	<b>\$8,182,190</b>	<b>\$8,182,190</b>

**Other Sections in House Bill No. 1008**

	<b>Executive Budget Recommendation</b>				<b>House Version</b>			
	None				None			