

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1008 - Funding Summary

	Base Budget	Final Legislative Action	Comparison To Base Budget
Department of Financial Institutions			
Salaries and wages	\$5,874,989	\$6,737,190	\$862,201
Operating expenses	1,428,445	1,575,252	146,807
Contingency	156,000	77,000	(79,000)
Accrued leave payments	120,783		(120,783)
Total all funds	\$7,580,217	\$8,389,442	\$809,225
Less estimated income	7,580,217	8,389,442	809,225
General fund	\$0	\$0	\$0
FTE	29.00	30.00	1.00
Bill Total			
Total all funds	\$7,580,217	\$8,389,442	\$809,225
Less estimated income	7,580,217	8,389,442	809,225
General fund	\$0	\$0	\$0
FTE	29.00	30.00	1.00

House Bill No. 1008 - Department of Financial Institutions - House Action

	Base Budget	House Changes	House Version
Salaries and wages	\$5,874,989	\$685,549	\$6,560,538
Operating expenses	1,428,445	116,207	1,544,652
Contingency	156,000	(79,000)	77,000
Accrued leave payments	120,783	(120,783)	
Total all funds	\$7,580,217	\$601,973	\$8,182,190
Less estimated income	7,580,217	601,973	8,182,190
General fund	\$0	\$0	\$0
FTE	29.00	0.00	29.00

Department 413 - Department of Financial Institutions - Detail of House Changes

	Adds Funding for Base Payroll Changes¹	Adds Funding for Salary and Benefit Increases²	Adds Funding for Increases in Operating Expenses³	Decreases Contingency Funding⁴	Total House Changes
Salaries and wages	317,109	368,440			685,549
Operating expenses			116,207		116,207
Contingency				(79,000)	(79,000)
Accrued leave payments	(120,783)				(120,783)
Total all funds	\$196,326	\$368,440	\$116,207	(\$79,000)	\$601,973
Less estimated income	196,326	368,440	116,207	(79,000)	601,973
General fund	\$0	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	0.00	0.00

¹ Funding is added for cost-to-continue 2013-15 biennium salaries and benefit increases and for other base payroll changes.

² The following funding is added for 2015-17 biennium performance salary adjustments of 2 to 4 percent per year and increases in monthly health insurance premiums:

	General Fund	Other Funds	Total
Salary increase - Performance		\$243,223	\$243,223
Health insurance increase		125,217	125,217
Total	\$0	\$368,440	\$368,440

³ Funding is added to increase operating expenses from \$1,428,445 to \$1,575,252 due to increases in travel expenses (\$25,330), information technology equipment under \$5,000 (\$68,022), and other operating expenses.

⁴ Decreases contingency funding from \$156,000 to \$77,000.

House Bill No. 1008 - Department of Financial Institutions - Senate Action

	Base Budget	House Version	Senate Changes	Senate Version
Salaries and wages	\$5,874,989	\$6,560,538	\$176,652	\$6,737,190
Operating expenses	1,428,445	1,544,652	30,600	1,575,252
Contingency	156,000	77,000		77,000
Accrued leave payments	120,783			
Total all funds	<u>\$7,580,217</u>	<u>\$8,182,190</u>	<u>\$207,252</u>	<u>\$8,389,442</u>
Less estimated income	<u>7,580,217</u>	<u>8,182,190</u>	<u>207,252</u>	<u>8,389,442</u>
General fund	\$0	\$0	\$0	\$0
FTE	29.00	29.00	1.00	30.00

Department 413 - Department of Financial Institutions - Detail of Senate Changes

	Adjusts Funding for Health Insurance Premium Increases ¹	Adds Funding for New Credit Union Examiner ²	Total Senate Changes
Salaries and wages	(18,268)	194,920	176,652
Operating expenses		30,600	30,600
Contingency			
Accrued leave payments			
Total all funds	(\$18,268)	\$225,520	\$207,252
Less estimated income	<u>(18,268)</u>	<u>225,520</u>	<u>207,252</u>
General fund	\$0	\$0	\$0
FTE	0.00	1.00	1.00

¹ Funding for employee health insurance premiums is adjusted to reflect the revised premium estimate of \$1,130.22 per month.

² Funding is added from other funds for a new credit union examiner (\$187,489) and related salary increase (\$7,431) and operating expenses (\$30,600).

House Bill No. 1008 - Department of Financial Institutions - House Action

The House concurred with the Senate changes.