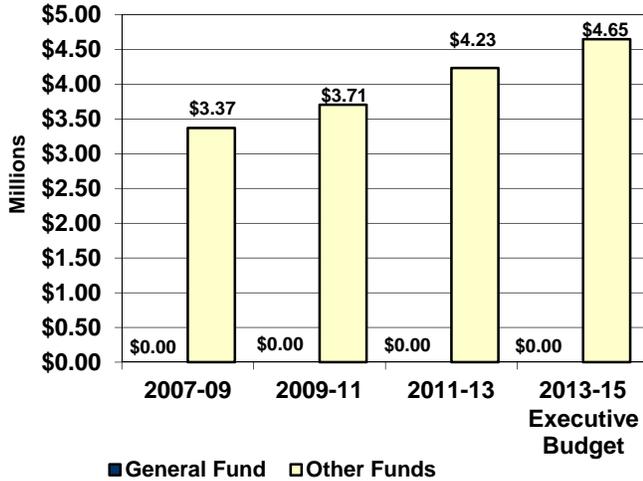


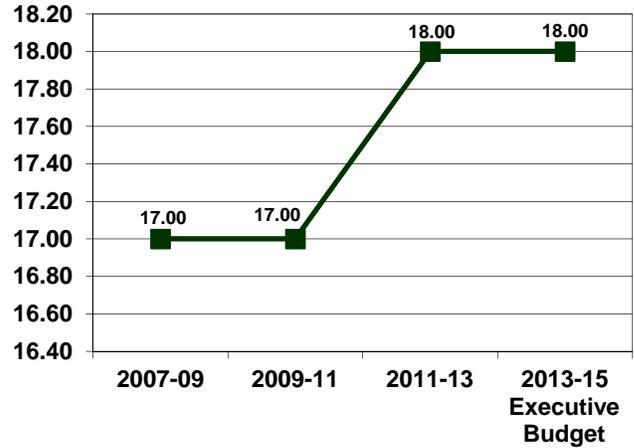
Department 190 - Retirement and Investment Office
House Bill No. 1022

	FTE Positions	General Fund	Other Funds	Total
2013-15 Executive Budget	18.00	\$0	\$4,648,730	\$4,648,730
2011-13 Legislative Appropriations	18.00	0	4,232,954	4,232,954
Increase (Decrease)	0.00	\$0	\$415,776	\$415,776

Agency Funding



FTE Positions



Executive Budget Highlights

	General Fund	Other Funds	Total
1. Provides funding for state employee salary increases of which \$140,303 relates to performance increases and \$58,670 is for market equity adjustments	\$0	\$198,973	\$198,973
2. Adds funding for increases in operating expenses	\$0	\$7,327	\$7,327

Other Sections in Bill

Section 2 - provides upon approval of the respective boards, the Retirement and Investment Office and the Public Employee's Retirement System may transfer from their respective contingencies line items in subdivisions 1 and 2 of section 1 of this Act to all other line items

Continuing Appropriations

Investment expenses - North Dakota Century Code Section 21-10-06.2 - Investment management, custody, consulting, income offset, and due diligence/education costs

Benefits and refunds - Section 15-39.1-05.2 - Benefits and refunds from the Teachers' Fund for Retirement

Administrative charges - Section 15-39.1-05.2 - Income offset and Teachers' Fund for Retirement consulting costs

Significant Audit Findings

There are no significant audit findings for this agency.

Major Related Legislation

At this time, no major legislation has been introduced affecting this agency.