

**CHAPTER 45-05-07**  
**ADVISORY ORGANIZATION EXEMPTION - HIGHLY PROTECTED RISK MARKET**

Section

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**45-05-07-01. Definition - Highly protected risk market.**

"Highly protected risk market" consists of commercial property coverage written specifically for large, complex, and multistate commercial and industrial properties. Further, the "highly protected risk market" is characterized by large size, high value, diversity and loss control; and with policyholders who are sophisticated commercial insureds employing professional risk managers and insurance appraisers on staff.

**History:** Effective January 1, 1992.

**General Authority:** NDCC 28-32-02

**Law Implemented:** NDCC 26.1-25-19

**45-05-07-02. Exemption.**

The market commonly known as "highly protected risk market" is exempt from the filing restrictions limiting filings to prospective loss cost filings as found in North Dakota Century Code chapter 26.1-25 and an advisory organization may file fully developed rates on behalf of specific companies for this market.

**History:** Effective January 1, 1992.

**General Authority:** NDCC 28-32-02

**Law Implemented:** NDCC 26.1-25-19

**45-05-07-03. Definition - North Dakota automobile insurance plan.**

The North Dakota automobile insurance plan is an association of all insurance companies licensed to write automobile insurance in North Dakota and is the residual market mechanism for automobile liability insurance in North Dakota, through which applicants who are in good faith entitled to but unable to procure such insurance through ordinary means may obtain such insurance. This plan is managed and operated by the automobile insurance plan services office.

**History:** Effective January 1, 1992.

**General Authority:** NDCC 28-32-02

**Law Implemented:** NDCC 26.1-25-19

**45-05-07-04. Exemption.**

The automobile insurance plan services office is exempt from the filing restrictions limiting filings to prospective loss cost filings as found in North Dakota Century Code chapter 26.1-25 and as an advisory organization may file fully developed rates on behalf of the North Dakota automobile insurance plan.

**History:** Effective January 1, 1992.

**General Authority:** NDCC 28-32-02

**Law Implemented:** NDCC 26.1-25-19