



North Dakota Real Estate Commission
1120 College Dr Ste 204
Bismarck ND 58501
701.328.9749

www.realestatend.org

November 10, 2021

North Dakota Legislative Council
State Capitol
600 East Boulevard, 2nd Floor
Bismarck, ND 58505-0360
Attn: Jill Grossman, lcouncil@nd.gov

Dear Ms. Grossman:

The Notice of Intent to amend and repeal Administrative Rules and a copy of the proposed rules are enclosed as required by N.D.C.C. § 28-32-10(1).

Sincerely,

A handwritten signature in cursive script that reads "Jeanne Prom".

Jeanne Prom, Executive Director, North Dakota Real Estate Commission

Enclosures

This letter and attachments sent by email to lcouncil@nd.gov.

FULL NOTICE OF INTENT TO AMEND AND REPEAL ADMINISTRATIVE RULES

TAKE NOTICE that the North Dakota Real Estate Commission will hold a public hearing to address proposed amendments to N.D. Admin. Code sections 70-01-01-01, 70-01-02-05, 70-01-02-08, 70-02-01-01, 70-02-01-02, 70-02-01-03, 70-02-01-04, 70-02-01-05, 70-02-01-06, 70-02-01-07, 70-02-01-08, 70-02-01-09, 70-02-01-10, 70-02-01-11, 70-02-01-14, 70-02-01-15, 70-02-01-16, 70-02-01-17, 70-02-01-21, 70-02-02-01, 70-02-02-02, 70-02-02-04, 70-02-02-05, 70-02-02-06, 70-02-02-07, 70-02-02-08, 70-02-02-09, 70-02-02-10, 70-02-02-11, 70-02-02-12, 70-02-02-13, 70-02-02-14, 70-02-02-15, 70-02-02-16, 70-02-02-17, 70-02-02-18, 70-02-03-01, 70-02-03-02.1, 70-02-03-06, 70-02-03-07, 70-02-03-09, 70-02-03-13, 70-02-04-01, 70-02-04-02, 70-02-04-03, 70-02-04-04, 70-02-04-05, 70-02-04-06, 70-02-04-07, 70-02-04-09, 70-02-04-10, 70-02-04-11, 70-02-04-12, 70-02-04-13, 70-02-04-14, 70-02-04-15, 70-02-04-16, 70-02-04-17, 70-02-04-18, 70-02-04-20, 70-02-04-21, 70-02-04-22, 70-02-04-23, 70-02-05-01, 70-02-05-07, 70-02-05-10, and 70-02-05-11 and to address the repeal of N.D. Admin. Code article 70.5-01 at 1:30 p.m. on Wednesday, December 8, at North Dakota Real Estate Commission, 1120 College Dr Ste 204, Bismarck, ND 58501. The purpose of the proposed amendments is to implement statutes and update the rules. The purpose of the proposed repeal is to implement the repeal of statute. The proposed amendments address organization of the real estate commission, complaints and hearings, licensing applications, examinations and renewals, license transfers, broker offices and branch offices, closings, trust account requirements, disputes between licensees, broker responsibilities, prelicensure courses, continuing education courses and requirements, licensee responsibilities, advertising by licensees, offers to purchase, closing statements, use of false or misleading documents, personal interest disclosure, and errors and omissions coverage. The proposed repeal addresses real estate broker trust account committee grants.

The proposed amendments and repeal are not expected to have an impact on the regulated community in excess of \$50,000.

The proposed rulemaking implements bill number 1258, enacted during the most recent legislative session, concerning real estate commission administration and real estate licensing and to repeal rules related to real estate broker trust accounts.

The proposed rules may be reviewed at the office of North Dakota Real Estate Commission, 1120 College Dr Ste 204, Bismarck, ND 58501. A copy of the proposed rules and/or a regulatory analysis may be requested by writing the above address, emailing ndrec@nd.gov or calling (701) 328-9749. Written or oral comments on the proposed rules sent to the above address or telephone number and received by December 28, 2021, will be fully considered.

If you plan to attend the public hearing and will need special facilities or assistance relating to a disability, please contact the North Dakota Real Estate Commission at the above telephone number or address at least seven days prior to the public hearing.

Dated this 28th day of October 2021.

A handwritten signature in cursive script that reads "Jeanne Prom".

Jeanne Prom
Executive Director
North Dakota Real Estate Commission