**1999 SENATE APPROPRIATIONS** 

SCR 4013

## 1999 SENATE STANDING COMMITTEE MINUTES

## BILL/RESOLUTION NO. SCR4013

Senate Appropriations Committee

□ Conference Committee

Hearing Date January 28, 1999

Tape Number	Side A	Side B	Meter #				
1		Х	4554-5920				
2/2/99		X	500-623				
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Committee Clerk Signature Katturg C. Kattulerock							

Minutes:

**SENATOR NETHING**: Opened the hearing on SCR4013; A CONCURRENT RESOLUTION TO CREATE AND ENACT A NEW SECTION TO ARTICLE X OF THE CONSTITUTION OF NORTH DAKOTA, RELATING TO A HEALTH CARE TRUST FUND FOR DEPOSIT AND USE OF FUNDS FROM SETTLEMENTS WITH TOBACCO PRODUCT MANUFACTURERS.

**HARVEY SAND**: State Senator from District 10 to testify in support of SCR4013 (charts attached (tape 4556-4975). North Dakota's tobacco money, when and if we ever get it will be put in the Trust Fund. The bill says; we can only spend 80% of the earnings of the Trust Fund until it reaches a billion dollars.

**MEYER KINNOIN**: State Senator from District 4 to testify in support of SCR4013( tape 4977-5380). When Senator Sand asked me to sign on this bill with him and he showed me the figures that he had run up on this on the oil. If we would have taken a good deal of oil money into a Trust Fund, that sold me. This will go before the vote of the people to make it Constitutional and I would hope you look on this favorable. I think it's a proper way to do it.

**SENATOR BOWMAN**: As far as the oil comment; where would we have got the income if we would have done this with the oil money that was spent taking care of all of our other problems in the State with that same revenue. To me it's a wash, you take and put in the General Fund and distribute that as a source of revenue. What difference does it make if you put it in a different fund and tax the people more to offset that? I can't see the understanding behind that. If we need the money to stand today on health care problems but, we set it aside and then we use some other money to take care of that until this builds way up. It's going to cost us one way or another.

**MEYER KINNOIN**: This is looking for future generations. We're not going to saddle our future generations with a huge bill like we have in the past. This one will give our future generations something to fall back on.

**SENATOR HOLMBERG**: The use of the word "may" in here, it causes me to wonder if the measure does what you want it to do? It says the 80% of the annual earnings of the Trust Fund may be used to address health concerns. It doesn't say that is the only way the Legislature can spend the money. I would wonder whether the language would allow the Legislature to spend the money for anything they wanted to, they may spend it for health concerns, but then again they may not.

**MEYER KINNOIN**: That's a good point, maybe there should be an amendment put on this to take care of that. I would be in favor of this.

**HARVEY SAND**: If you read that, I don't think it reads what your implying. It may not be expended except 80% of the annual earnings of the Trust Fund, may be appropriated by the Legislature assembly to address statewide health concerns. That tells how they can appropriate it, doesn't say they could do anything else.

**SENATOR ANDRIST**: If you're going to get a 7% return which is likely going to be predicated on an inflation rate of probably 4%-4 1/2%, because there is usually a 2 1/2% differential. You didn't run any table to show us how much money we would have in 1999 dollars when we have a billion dollars in 2035.

**HARVEY SAND**: No I did not. The 7% figure I used here I grabbed from the air. If I were to predict inflation which this year is 2%, I also grabbed those figures from the air. I have to have some trust, that what is projected on the numbers in theory would work out. They are accurate now today.

**HEIDI HEITKAMP**: Left written testimony to distribute on SCR4013.

The hearing was closed on SCR4013.

2/2/99

tape 500-623

**SENATOR NETHING:** Reopened the hearing on SCR 4013 and called for the motion on the amendment.

SENATOR TALLACKSON: Moved do pass the amendment to SCR 4013 SENATOR HOLMBERG: Seconded the motion ROLL CALL: 13 YEAS; 1 ABSENT & NOT VOTING

AMENDMEN TO SCR 4013 CARRIED

Yeas: Nething; Naaden; Solberg; Lindaas; Tallackson; Robinson; Krauter; St. Aubyn; Grindberg; Holmberg; Kringstad; Bowman; Andrist Absent & Not Voting: Tomac

SENATOR NETHING: Called for the motion on SCR 4013 as amended
SENATOR HOLMBERG: Moved do not pass on SCR 4013 as amended
SENATOR BOWMAN: Seconded the motion
ROLL CALL: YEAS 9; NAYS 4; ABSENT & NOT VOTING 1
SCR 4013 FAILED AS AMENDED
Yeas: Nething; Naaden; Solberg; St. Aubyn; Grindberg; Holmberg; Kringstad; Bowman; Andrist
Nays: Lindaas; Tallackson; Robinson; Krauter
Absent & Not Voting: Tomac

# **CARRIER: SENATOR HOLMBERG**

**SENATOR NETHING:** Closed the hearing on SCR 4013 (tape 623)

# PROPOSED AMENDMENTS TO SENATE CONCURRENT RESOLUTION NO. 4013

Page 1, line 6, replace "the 1998 settlement agreement with tobacco product manufacturers and any" with "sections IX (Payments) and XI (Calculation and Disbursement of Payments) of the master settlement agreement and consent agreement adopted by the district court in its judgment entered in <u>State of North Dakota, ex rel. Heidi Heitkamp v. Philip Morris Inc.</u>, (East Central Dist. Ct., December 28, 1998)"

line 7, remove "successor agreements"

- line 17, replace "1998 settlement agreement with tobacco" with "sections IX (Payments) and XI (Calculation and Disbursement of Payments) of the master settlement agreement and consent agreement adopted by the district court in its judgment entered in <u>State of North Dakota, ex rel. Heidi Heitkamp v. Philip Morris Inc.</u>, (East Central Dist. Ct., December 28, 1998)"
- line 18, remove "product manufacturers, or any successor agreement"
- line 22, after "concerns" insert "including enforcement of the master settlement agreement and consent agreement"
- line 24, after "concerns" insert "including enforcement of the master settlement agreement and consent agreement"

Renumber accordingly

	Date: Roll Call Vote #: TEE ROLL CALL 4013	VOTES	
		Comr	nittee
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	onded	Ilabert a	
Dy	Jen.	Holmberg	
No	Senators	Ves	No
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	Seco		By <u>Sern. Holmberg</u>

If the vote is on an amendment, briefly indicate intent:

amend

Date:	2-2-99	
Roll Call Vote #:	5B4013	/

# **1999 SENATE STANDING COMMITTEE ROLL CALL VOTES** BILL/RESOLUTION NO. <u>SCR 4013</u>

Senate APPROPRIATIONS Committee

Subcommittee on

or

**Conference** Committee

Legislative Council Amendment Number

DO NOT PASS AS AMENDED Action Taken Sen. Bowman

Motion Made By

Sen. Holmberg Seconded By

Senators	Yes	No	Senators	Yes	No
Senator Nething, Chairman	V				
Senator Naaden, Vice Chairman	V				
Senator Solberg	V				
Senator Lindaas		~			
Senator Tallackson		V			
Senator Tomac					
Senator Robinson		V			
Senator Krauter		V			
Senator St. Aubyn	~				
Senator Grindberg	V				
Senator Holmberg	V				
Senator Kringstad	~				
Senator Bowman	~				
Senator Andrist	V				

(Yes) <u>9</u> No <u>4</u> Total

1

Absent

Floor Assignment

Sen. Holmberg

If the vote is on an amendment, briefly indicate intent:

#### REPORT OF STANDING COMMITTEE

- SCR 4013: Appropriations Committee (Sen. Nething, Chairman) recommends AMENDMENTS AS FOLLOWS and when so amended, recommends DO NOT PASS (9 YEAS, 4 NAYS, 1 ABSENT AND NOT VOTING). SCR 4013 was placed on the Sixth order on the calendar.
- Page 1, line 6, replace "the 1998 settlement agreement with tobacco product manufacturers and any" with "sections IX (Payments) and XI (Calculation and Disbursement of Payments) of the master settlement agreement and consent agreement adopted by the district court in its judgment entered in <u>State of North Dakota, ex rel. Heidi Heitkamp v.</u> <u>Philip Morris Inc.</u>, (East Central Dist. Ct., December 28, 1998),"
- Page 1, line 7, remove "successor agreements"
- Page 1, line 17, replace "the 1998 settlement agreement with tobacco" with "sections IX (Payments) and XI (Calculation and Disbursement of Payments) of the master settlement agreement and consent agreement adopted by the district court in its judgment entered in <u>State of North Dakota, ex rel. Heidi Heitkamp v. Philip Morris Inc.</u>, (East Central Dist. Ct., December 28, 1998)"
- Page 1, line 18, remove "product manufacturers, or any successor agreement"
- Page 1, line 22, after "concerns" insert ", including enforcement of the master settlement agreement and consent agreement"
- Page 1, line 24, after "concerns" insert ", including enforcement of the master settlement agreement and consent agreement"

Renumber accordingly



1999 TESTIMONY

SCR 4013

### TESTIMONY ON SENATE CONCURRENT RESOLUTION 4013 BEFORE THE SENATE APPROPRIATIONS COMMITTEE January 28, 1999

I am Attorney General Heidi Heitkamp and I am appearing to offer technical amendments to Senate Concurrent Resolution 4013.

Attached to my testimony is an amendment that implements the following changes:

- Clearly identifies the judgment entered by the judge as the source of the funds and refers specifically to those portions of the settlement agreement which relate to the payment of the funds.
- 2. Provides that, in addition to the other uses, the funds can be used for enforcement of the terms of the agreement.

There are several reasons for the technical changes I offer today.

First, it is important to clearly identify the source of the funds and refer to the judgment and the portions in the agreement because the agreement contemplates that other manufacturers will join in at a later date under similar terms. The bill refers to a settlement agreement entered in 1998 or any successor agreement. Some manufacturers did not agree to be bound by the terms of the agreement until 1999. However their agreements are not "successor agreements". Adding the suggested language will assure that all aspects of the agreement we entered in 1998 and the agreements with subsequent participating manufacturers will be covered by the terms of the bill.

Second, we must have the ability to enforce the agreement or we will not have any assurance that the tobacco companies will continue to make the scheduled payments or refrain from activities prohibited by the agreements including advertising and product distribution limitations. It seems most logical that payment for enforcement of the agreement should be made with tobacco moneys and not general taxpayers' dollars. A provision for expending funds for enforcement as appropriated by the Legislature is included in the attached amendment.

Third, a separate fund will strengthen our position with the federal government concerning Medicaid reimbursement. By way of background, the Health Care Finance Administration (HCFA) has indicated its intent to claim the tobacco moneys for Medicaid reimbursement. We are hopeful we will achieve a successful political resolution to this dispute in Congress. To further our legal argument that this is not recoupment of Medicaid dollars, it is my recommendation that the money be placed in a separate fund. Although this bill creates a separate fund, it will not become effective unless and until the people act positively on it at the primary election in June, 2000. It is our understanding that we will receive moneys as early as May of 1999. To buttress our position that the funds are not Medicaid recoupment dollars I suggest that additional legislation be enacted to assure a place for the funds until the people have an opportunity to act on this proposed constitutional amendment.

		Total Gross		An - A. & Ball - 1 - 1 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2		20% of	20% of		
		Production Tax	Total Oil Extraction			interest	Interest	80% of interest	Ending Fund
Payment Date	<b>Beginning Balance</b>	Revenue	Tax Revenue	Interest Rate	Interest Earned	(held in fund)	(paid out)	(paid oul)	Balance
fv54	•	306,690		7.00%	21,468	4,294	-	17,174	310,974
fy55	310,974	757,096		7.00%	74,765	14,953	-	59,812	1,083,022
fy56	1,089,022	1,439,691		7.00%	176,590	35,318	-	141,272	2,558,031
fy57	2,558,031	1,581,317		7.00%	289,754	57,951	-	231,804	4,197,299
fy58	4,197,299	1,894,577		7.00%	426,431	85,286	-	341,145	6,177,163
ty59	6,177,163	2,150,653		7.00%	582,947	116,589	-	466,358	<b>B,444</b> ,405
ty60	8,444,405	2,501,802		7.00%	766,234	153,247	-	612,988	11,099,454
fy61	11,099,454	3,041,583		7.00%	989,873	107,975	-	791,898	14,339,011
fy62	14,339,011	3,158,651		7.00%	1,224,836	244,967	-	979,869	17,742,630
ty63	17,742,630	3,402,374		7.00%	<b>1,480,15</b> 0	296,030	-	1,184,120	21,441,034
fy64	21,441,034	3,483,149		7.00%	1,744,693	348,939	-	1,395,754	25,273,121
fy65	25,273,121	3,405,656		7.00%	2,007,514	401,503	-	1,606,012	29,080,280
fy66	29,080,280	3,453,352		7.00%	2,277,354	455,471	-	1,821,883	32,989,103
1/67	32,989,103	3,524,207		7.00%	2,555,932	511,186	-	2,044,745	37,024,496
fy68	37,024,496	3,402,213		7.00%	2,829,870	565,974	-	2,263,896	40,992,683
fy69	40,992,683	3,306,581		7.00%	3,100,949	620,190	-	2,480,759	44,919,454
fy70	44,919,454	3,191,717		7.00%	3,367,782	673,556	-	2,694,226	48,784,727
fy71	48,784,727	3,225,425		7.00%	3,640,711	728,142	-	2,912,569	52,738,295
fy72	52,738,295	3,195,326		7.00%	3,915,353	783,071	-	3,132,283	56,716,691
ty73	56,716,691	3,140,249		7.00%	4,189,986	837,997	-	3,351,989	60,694,937
ty74	60,694,937	4,357,679		7.00%	4,553,683	910,737	-	3,642,947	65,963,353
fy75	65,963,353	6,828,749		7.00%	5,095,447	1,019,089	-	4,076,358	73,811,190
hy78	73,811,190	8,164,372		7.00%	5,738,289	1,147,658	-	4,590,631	83,123,220
fy77	83,123,220			7.00%	B,468,117	1,293,623	-	5,174,493	93,695,291
fy78	93,695,291	10,71 <b>1,028</b>		7.00%	7,308,442	1,461,688	-	5,846,754	105,868,007
fy79	105,868,007	13,423,906		7.00%		1,670,087	-	6,680,347	120,962,000
fy80	120,962,000	29,170,764		7.00%	10,509,293	2,101,859	-	8,407,435	152,234,623
fy81	152,234,623	63,602,316	23,651,815		•	3,352,843	-	13,411,370	219,189,781
ty82	219,189,781	80,229,891	69,317,178			5,442,316	-	21,769,264	328,513,603
fyB3	328,513,803	79,867,155	87,016,957			6,935,571	-	27,742,283	504,633,707
fy84	504,633,707	79,983,219	91,480,066			9,465,358	-	37,861,432	681,099,241
fy85	681,099,241	80,127,155	77,854,008			11,747,126	-	46,988,503	864,453,587 1,000,000,000
fy86	864,453,587	54,129,624	57 <b>,148</b> ,758			3,562,781	10,097,467	54,640,990	
6.07	1,000,000,000	34,410,003	35,391,141			-	14,977,216	59,908,864	1,091,558,761 1,162,210,449
148B × 34V	RS 1,091,558,761	35,260,547	36,954,125				16,292,828	65,171,312	1,228,598,942
fy89	1,162,210,449	29,434,368	27,455,827			-	17,067,409	68,269,636	
fy90	1,228,598,942	33,972,649	31,156,324			-	18,112,191	72,448,763	1,290,027,418
fv91	1,290,027,418	47,612,332	38,140,608			-	19,260,925	77,043,700	1,368,796,074
fy92	1,368,796,074	32,536,334	26,699,694			-	19,992,449	79,969,798	1,439,473,017
ty93	1,439,473,017	29,802,080	26,717,760			-	20,943,900	83,775,600	1,495,974,791
fy94	1,495,974,791		16,152,813			-	21,479,099	85,916,398	1,544,786,334
fy95	1,544,786,334	23,798,926	16,379,609			-	22,189,508	88,758,093	1,584,738,073
fy96	1,584,738,073	26,548,326	16, <b>811,6</b> 77			-	22,793,373	91,173,492	1,627,666,008
fy97	1,627,666,008		18,964,317			-	23,535,896	94,143,584	1,678,982,793
fy98	1,678,982,793		15,204,014	7.00%	120,595,810		24,119,162	96,476,648	1,726,557,586
		952,021,535	732,496,692	2	1,540, <b>523,985</b>	5 <b>7,243,373</b>		1,4 <b>83,280</b> ,612	

Scenar         Titysle           Payment Date         Beginning Balance         Lump Sum Payment         Interest Interest Earned         (Intel in tund)         (paid out)         B0% of Interest Interest Earned         (paid out)         Balance           7/1/1999         20,680,000         7.00%         2,007,600         809,661		pment Trust Fund							
Payment Date         Beginning Balance         Lump Sum Payment         Interest Interest         Interest	Scenar	iy818			•				
16         17         17         16         100					•				Ending Fund
7/1/1999         -         28,680,000         7.00%         2,007,600         401,520         -         1,650,000         220,061,520           7/1/2001         28,071,011         28,060,000         7.00%         6,07,513         1,221,503         -         4,866,010         88,471,684           7/1/2003         118,791,807         28,660,000         7.00%         6,232,027         2,064,655         -         8,259,421         149,536,413           7/1/2004         149,536,413         28,680,000         7.00%         12,475,149         2,485,053         -         9,890,119         180,711,442         2,859,421         149,536,413           7/1/2005         180,711,442         2,86,800,000         7.00%         12,475,149         2,485,030         -         9,890,119         180,711,442         2,859,421         149,536,413         21,829,229,232         21,809,000         7.00%         12,475,149         2,485,030         -         9,800,119         100,711,442         2,868,000         7.00%         18,170,205         3,374,041         -         13,496,164         24,4370,964           7/1/2006         276,879,751         28,680,000         7.00%         23,458,183         4,277,837         -         17,11,347         309,637,598         24,353,586	Payment Date	Beginning Balance	Lump Sum Payment	Interest Rate	Interest Earned	(held in fund)	(paid out)	(paid out)	
7/1/2000       29,091,520       28,680,000       7.00%       4,043,005       008,661       -       3,234,645       56,570,181         7/1/2001       56,570,181       26,680,000       7.00%       6,107,513       1,221,503       4,686,010       86,471,684         7/1/2003       118,791,807       28,680,000       7.00%       10,328,027       2,064,605       -       6,256,421       118,791,807         7/1/2004       149,536,413       28,680,000       7.00%       14,467,419       2,485,300       -       9,806,111       446,574,014       2,31,460       -       11,725,921       212,322,923         7/1/2006       21,22,22,232       28,680,000       7.00%       16,670,205       3,374,041       -       13,467,664       24,679,6761         7/1/2006       21,232,023       28,680,000       7.00%       19,817,087       -       17,111,447       309,837,598         7/1/2007       244,376,964       28,680,000       7.00%       21,898,183       4,277,897       -       15,281,190       276,679,761         7/1/2010       343,256,844       28,680,000       7.00%       28,060,323       4,798,464       18,869,868       343,256,844         7/1/2011       377,143,890       28,660,000       7.00%			28,680,000	7.00%	2,007,600	401,520	-	1,606,080	
11/12/01         30, 51, 61         20,680,000         7.00%         8, 200,618         1,640,124         -         6,560,444         118,791,807           7/1/2003         118,791,807         28,680,000         7.00%         10,323,027         2,064,605         -         8,256,413         148,536,413           7/1/2005         180,711,442         28,680,000         7.00%         14,667,1401         2,931,480         -         11,725,921         212,322,923           7/1/2006         212,322,923         28,680,000         7.00%         14,667,1401         2,931,480         -         11,725,921         212,322,923           7/1/2006         212,352,923         26,680,000         7.00%         14,667,401         2,931,480         -         11,725,921         212,322,923           7/1/2007         244,376,964         28,680,000         7.00%         21,389,183         4,277,837         -         17,111,347         309,837,598           7/1/2010         343,256,844         28,680,000         7.00%         23,686,232         4,739,246         -         18,956,985         377,143,960           7/1/2011         377,143,960         28,680,000         7.00%         33,251,964         -         10,565,383         -         2,726,144         14,65	7/1/2000	29,081,520	28,680,000	7.00%	4,043,306	808,661	-		
7/1/2003       118,791,807       28,680,000       7.00%       10,323,027       2,064,605       -       8,266,413         7/1/2004       149,536,413       28,680,000       7.00%       12,475,149       2,465,030       -       9,960,119       180,711,442         7/1/2005       12,322,223       22,829       28,680,000       7.00%       16,870,4025       3,374,041       -       13,496,164       244,376,964         7/1/2006       212,322,923       28,680,000       7.00%       18,113,987       3,822,797       -       15,291,190       276,879,761         7/1/2006       276,679,771       28,680,000       7.00%       23,662,322       4,739,246       -       11,955,985       343,256,444         7/1/2010       343,256,444       28,680,000       7.00%       28,607,477       5,681,535       22,728,142       411,605,495         7/1/2011       377,143,960       28,680,000       7.00%       33,221,965       6,162,597       -       24,650,388       440,63,48,049         7/1/2013       446,348,092       28,680,000       7.00%       35,275,044       7,145,019       -       25,690,575       57,503,500,504         7/1/2014       411,656,495       28,680,000       7.00%       43,276,904       -	7/1/2001	58,570,181	28,680,000	7.00%	6,107,513	1,221,503	-	-	
T/1/2004       114,538,413       28,680,000       7.00%       12,475,149       2,485,030       9,980,119       180,711,442         T/1/2005       180,711,442       28,680,000       7.00%       14,657,401       2,331,480       -       11,725,921       212,322,923         T/1/2006       212,322,923       28,680,000       7.00%       19,113,967       3,822,797       -       15,281,190       276,879,761         T/1/2008       276,979,761       28,680,000       7.00%       19,113,967       3,822,797       -       15,281,190       276,879,761         T/1/2009       309,837,598       28,680,000       7.00%       23,686,2579       5,207,116       -       20,828,483       377,143,960         T/1/2011       377,143,960       28,680,000       7.00%       28,047,677       5,881,555       -       22,726,142       411,505,495         T/1/2012       411,505,495       28,680,000       7.00%       30,812,996       6,162,597       -       24,650,388       440,348,092         T/1/2014       481,678,466       28,680,000       7.00%       39,232,445       7,646,569       -       30,566,276       551,505,051       517,503,504       26,601,507       517,503,504       26,601,507       517,503,504       26,601,507 <td>7/1/2002</td> <td>88,471,684</td> <td>28,680,000</td> <td>7.00%</td> <td>8,200,618</td> <td>1,640,124</td> <td>-</td> <td></td> <td></td>	7/1/2002	88,471,684	28,680,000	7.00%	8,200,618	1,640,124	-		
7/1/2005       180,711,442       26,880,000       7.00%       14,657,401       2,931,480       11,725,921       212,322,923         7/1/2006       212,322,923       28,680,000       7.00%       16,877,025       3,374,041       -       13,486,164       244,376,964         7/1/2007       244,376,964       28,680,000       7.00%       19,113,967       3,822,77       -       15,281,102       276,879,761         7/1/2008       276,877,761       28,680,000       7.00%       21,389,183       4,277,837       -       17,111,347       309,837,598         7/1/2010       343,256,844       28,680,000       7.00%       28,649,222       4,739,246       -       15,965,995       343,256,844         7/1/2011       377,143,960       28,680,000       7.00%       28,047,677       5,881,535       -       22,786,142       411,505,495         7/1/2012       411,505,495       28,680,000       7.00%       33,251,966       6,650,333       -       24,650,388       440,343,092         7/1/2013       446,344,092       28,680,000       7.00%       35,725,094       7,145,019       -       28,680,075       517,503,504         7/1/2014       481,678,486       29,680,000       7.00%       43,354,165       8,670	7/1/2003	118,791,807	28,680,000	7.00%	10,323,027	2,064,605	-		
7/1/2006       212,322,223       28,080,000       7.00%       19,870,005       3,374,041       13,496,164       244,376,964         7/1/2007       244,376,964       28,080,000       7.00%       19,113,997       3,822,797       15,291,190       276,879,761         7/1/2008       276,879,761       28,080,000       7.00%       21,389,183       4,277,837       17,111,37       309,837,598         7/1/2019       343,258,844       28,680,000       7.00%       23,696,232       4,739,246       18,958,965       343,256,844         7/1/2010       343,258,844       28,680,000       7.00%       20,815,579       5,207,116       20,628,463       377,143,960         7/1/2012       411,505,495       28,680,000       7.00%       30,812,986       6,162,597       24,450,388       440,348,092         7/1/2013       446,346,092       28,680,000       7.00%       33,5725,094       7,145,019       28,680,075       517,503,504         7/1/2014       491,678,466       28,680,000       7.00%       33,5725,094       7,145,019       28,268,055       553,830,073       28,680,000       7.00%       33,541,656       30,5166,278       517,503,504         7/1/2016       553,830,073       28,680,000       7.00%       43,354,165	7/1/2004	149,536,413	28,680,000	7.00%	12,475,149	2,495,030	-		
1112007         244,376,864         28,680,000         7.00%         19,113,867         3,822,797         15,291,190         276,879,781           711/2008         276,879,761         28,680,000         7.00%         21,389,183         4,277,837         17,111,347         309,837,598           711/2009         309,837,598         28,680,000         7.00%         28,680,2579         5,207,116         20,828,463         377,143,960           711/2011         377,143,960         28,680,000         7.00%         28,047,677         5,681,535         22,728,142         411,505,495           711/2012         411,505,495         28,680,000         7.00%         33,251,966         6,162,597         2,4650,388         443,480,092           711/2013         446,348,092         28,680,000         7.00%         33,251,966         6,550,393         26,601,573         481,678,486           711/2014         481,678,486         28,880,000         7.00%         38,232,484         7,646,666         30,562,776         553,830,073         28,680,000         7.00%         43,354,165         6,670,833         34,683,332         628,016,047         28,680,000         7.00%         43,544,165         6,670,833         34,583,332         628,016,047         742,235,402         9,193,745         3	7/1/2005	180,711,442	28,680,000	7.00%	14,657,401	2,931,480	- "		
7/11/2008       276,873,761       28,860,000       7.00%       21,399,183       4,277,837       17,111,347       309,837,598         7/1/2009       309,837,598       28,680,000       7.00%       28,035,579       5,207,116       20,828,463       377,143,960         7/1/2011       377,143,960       26,680,000       7.00%       28,035,579       5,207,116       20,828,463       377,143,960         7/1/2012       411,505,495       28,680,000       7.00%       28,047,75       5,615,535       22,728,142       411,505,495         7/1/2013       446,340,092       29,680,000       7.00%       33,251,966       6,650,393       26,601,573       481,678,466         7/1/2014       481,678,486       29,680,000       7.00%       35,725,094       7,144,5119       22,620,0175       517,503,504         7/1/2016       533,830,073       28,680,000       7.00%       36,723,2094       7,143,960       26,601,573       481,678,466         7/1/2016       533,830,073       28,680,000       7.00%       38,232,845       7,646,569       -30,569,274       553,830,073         7/1/2016       538,930,779       28,680,000       7.00%       43,354,165       6,770,833       34,163,542       520,160,47         7/1/2018       <	7/1/2006	212,322,923	28,680,000	7.00%	16,870,205	3,374,041	-		
7/1/2008       276,879,761       28,660,000       7.00%       21,389,183       4,277,837       -       17,111,347       309,837,598         7/1/2010       343,256,844       28,680,000       7.00%       28,035,575       5,207,116       -       20,628,463       377,143,960         7/1/2011       377,143,960       28,680,000       7.00%       28,047,677       5,681,535       -       22,728,142       411,654,495         7/1/2013       446,348,092       28,680,000       7.00%       33,251,966       6,650,393       -       26,601,573       481,678,486         7/1/2014       491,678,486       28,680,000       7.00%       35,725,094       7,145,019       -       28,680,075       517,503,504         7/1/2016       553,830,073       28,680,000       7.00%       43,524,165       6,70,833       -       34,683,332       628,016,047         7/1/2016       553,830,073       28,680,000       7.00%       43,541,65       6,77,083       -       36,689,792       655,889,792       656,889,792       626,016,047       28,680,000       7.00%       43,954,165       9,193,745       -       36,574,979       656,889,792         7/1/2018       628,016,047       28,680,000       7.00%       51,008,164       10,261			28,680,000	7.00%	<b>19,113,987</b>	3,822,797	-	15,291,190	
7/1/2009       309,837,598       28,680,000       7.00%       28,692,322       4,739,246       -       18,956,896       343,2256,844         7/1/2010       343,256,844       28,680,000       7.00%       28,035,579       5,207,116       -       20,828,463       377,143,960         7/1/2012       411,505,495       28,680,000       7.00%       30,812,985       6,162,597       -       24,650,388       446,348,092         7/1/2013       446,348,092       28,680,000       7.00%       33,251,966       6,650,393       -       28,560,075       517,503,504         7/1/2015       \$			28,680,000	7.00%	21,389,183	4,277,837	-	17,1 <b>11,347</b>	
7/1/2010       343,256,844       28,680,000       7.00%       26,035,579       5,207,116       -       20,828,463       377,143,960         7/1/2011       377,143,960       28,680,000       7.00%       30,812,985       6,182,597       -       22,726,142       411,505,495         7/1/2013       446,348,092       28,680,000       7.00%       33,251,966       6,650,393       -       26,601,573       481,678,466         7/1/2014       481,678,486       28,680,000       7.00%       33,251,966       6,650,393       -       28,680,075       517,503,504         7/1/2015       517,503,504       28,680,000       7.00%       38,22,845       7,646,569       -       30,566,276       553,830,073         7/1/2016       553,830,073       28,680,000       7.00%       43,354,165       8,670,833       -       36,674,979       665,889,792         7/1/2018       628,016,047       28,680,000       7.00%       43,961,818       9,723,977       -       38,855,806       74,4293,769       265,784,779       665,889,792         7/1/2021       743,235,402       28,680,000       7.00%       51,308,164       10,261,633       -       41,246,531       743,235,402         7/1/2021       743,235,402       28,680			28,680,000	7.00%	23,696,232	4,739,246	-	18 <b>,956,985</b>	
7/1/2011       377,143,960       28,680,000       7.00%       28,407,677       5,681,535       -       22,726,142       411,505,495         7/1/2012       411,505,495       28,680,000       7.00%       30,512,985       6,162,597       -       24,650,388       446,348,092         7/1/2013       446,348,092       28,680,000       7.00%       33,5725,094       7,145,019       -       26,601,575       517,503,504         7/1/2015       \$\frac{1}{2}\$       517,503,504       28,680,000       7.00%       38,232,445       7,646,569       -       30,586,276       553,830,073         7/1/2016       553,830,073       28,680,000       7.00%       43,354,165       8,670,833       -       34,680,332       2628,616,047         7/1/2018       628,016,047       28,680,000       7.00%       43,354,165       8,670,833       -       34,680,342       228,680,008       7.00%       43,354,165       8,670,833       -       34,680,342       228,680,008       7.02,923,769       28,680,000       7.00%       43,344,164,633       -       30,572,7263       742,237,602       742,233,769       742,237,602       742,237,642       71/2021       743,235,402       28,680,000       7.00%       54,940,403       -       33,252,265       742,237,64		• •	28,680,000	7.00%	26,035,579	5,207,116	-	20,828,463	
7/1/2012       411,505,495       28,680,000       7.00%       30,812,965       6,162,597       -       24,650,388       446,348,092         7/1/2013       446,348,092       29,680,000       7.00%       33,251,966       6,650,393       -       26,601,573       481,678,486         7/1/2014       481,678,486       28,680,000       7.00%       35,725,094       7,145,019       -       28,560,075       517,503,504         7/1/2015       553,830,073       28,680,000       7.00%       43,354,165       8,670,833       -       34,568,332       628,016,047         7/1/2017       590,665,214       28,680,000       7.00%       43,354,165       8,670,833       -       34,568,332       628,016,047         7/1/2018       628,016,647       28,680,000       7.00%       45,968,723       9,183,745       -       34,574,979       665,889,792         7/1/2019       665,689,792       28,680,000       7.00%       51,308,164       10,261,633       -       41,046,531       74,293,769         7/1/2021       743,233,769       28,680,000       7.00%       54,034,078       10,806,616       -       43,227,263       782,722,18         7/1/2023       822,761,849       28,680,000       7.00%       59,600,929 <td>7/1/2011</td> <td></td> <td>28,680,000</td> <td>7.00%</td> <td>28,407,677</td> <td>5,681,535</td> <td>-</td> <td><b>22,726</b>,1<b>42</b></td> <td>-</td>	7/1/2011		28,680,000	7.00%	28,407,677	5,681,535	-	<b>22,726</b> ,1 <b>42</b>	-
7/1/2013       446,348,092       28,680,000       7.00%       33,251,966       6,650,393       -       26,601,573       481,678,486         7/1/2014       481,678,486       28,680,000       7.00%       35,725,094       7,145,019       -       28,580,075       517,503,504         7/1/2016       553,830,073       28,680,000       7.00%       38,232,845       7,646,569       -       30,566,276       553,830,073         7/1/2016       553,830,073       28,680,000       7.00%       43,354,165       8,670,833       -       36,683,332       628,016,047         7/1/2018       628,016,047       28,680,000       7.00%       45,968,723       9,183,745       -       36,774,979       665,889,792         7/1/2019       665,889,792       28,680,000       7.00%       51,308,164       10,261,633       -       43,227,263       762,722,218         7/1/2021       743,235,402       28,680,000       7.00%       56,798,155       11,359,631       -       45,438,524       822,761,849         7/1/2023       822,761,849       28,680,000       7.00%       56,798,155       11,359,631       -       45,438,524       822,761,849         7/1/2024       863,362,035       -       7.00%       60,435,447			28,680,000	7.00%	30,812,985	6,162,597	-	24,650,388	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		•	28,680,000	7.00%	33,251,966	6,650,393	-	<b>26,6</b> 01 <b>,573</b>	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $				7.00%	35,725,094	7,145,019	-	28,580,075	517,503,504
7/1/2016         553,830,073         28,680,000         7.00%         40,775,705         8,155,141         -32,620,564         590,665,214           7/1/2017         590,665,214         28,680,000         7.00%         43,354,165         8,670,833         -34,683,332         628,016,047           7/1/2018         628,016,047         28,680,000         7.00%         45,968,723         9,183,745         -36,774,979         665,889,792           7/1/2019         665,889,792         28,680,000         7.00%         48,619,885         9,723,977         -38,895,908         704,293,769           7/1/2020         704,293,769         28,680,000         7.00%         51,308,164         10,261,633         -41,046,531         743,235,402           7/1/2021         743,235,402         28,680,000         7.00%         56,798,155         11,359,631         -45,438,524         822,761,849           7/1/2023         822,761,849         28,680,000         7.00%         56,798,155         11,359,631         -45,438,524         822,761,849           7/1/2024         863,382,035         -         7.00%         60,435,342         12,087,068         -48,349,274         87,449,103           7/1/2025         875,449,103         -         7.00%         61,281,437				7.00%	38,232,845	7,646,569	-	30,586,276	\$ 553,830,073
7/1/2017       590,665,214       28,680,000       7.00%       43,354,165       8,670,833       -       34,683,332       628,016,047         7/1/2018       628,016,047       28,680,000       7.00%       45,968,723       9,193,745       -       36,774,979       665,889,792         7/1/2019       665,689,792       28,680,000       7.00%       48,619,885       9,723,977       -       38,895,908       704,293,769         7/1/2021       704,293,769       28,680,000       7.00%       54,034,078       10,261,633       -       41,046,531       743,225,402         7/1/2021       743,235,402       28,680,000       7.00%       54,034,078       10,806,816       -       43,227,263       782,722,218         7/1/2023       822,761,849       28,680,000       7.00%       59,600,929       11,920,186       -       47,680,744       863,362,035         7/1/2024       863,362,035       -       7.00%       60,435,342       12,087,068       48,348,274       877,64,9103         7/1/2026       887,705,390       -       7.00%       62,139,377       12,256,287       49,025,150       887,705,390         7/1/2026       887,705,390       -       7.00%       63,091,3275       49,025,150       887,705,390					40,775,705	8,155,141	-	32,620,564	590,665,214
7/1/2018628,016,04728,680,0007.00%45,968,7239,193,745-36,774,979665,889,7927/1/2019665,869,79228,660,0007.00%48,619,8859,723,977-38,895,908704,293,7697/1/2020704,293,76928,660,0007.00%51,308,16410,261,633-41,046,531743,235,4027/1/2021743,235,40228,680,0007.00%56,034,07810,806,816-43,227,263782,722,2187/1/2022782,722,21828,680,0007.00%56,798,15511,359,631-45,648,524822,761,8497/1/2023822,761,84928,680,0007.00%60,435,34212,087,068-48,348,274875,449,1037/1/2024863,362,035-7.00%60,435,34212,087,068-48,348,274875,449,1037/1/2025875,449,103-7.00%62,139,37712,427,875-49,025,150887,705,3907/1/2026887,705,390-7.00%63,009,32912,601,866-50,407,463912,735,1327/1/2028912,735,132-7.00%63,009,32912,601,866-50,407,463912,735,1327/1/2030938,470,611-7.00%64,785,94012,957,18851,828,752938,470,6117/1/2031951,609,200-7.00%66,612,64413,322,529-53,290,115964,931,7297/1/2032964,931,729-7.00%66,612,64413,322,529- <td></td> <td></td> <td></td> <td></td> <td>43,354,165</td> <td>8,670,833</td> <td>-</td> <td>34,683,332</td> <td>628,016,047</td>					43,354,165	8,670,833	-	34,683,332	628,016,047
7/1/2019665,869,79228,680,0007.00%48,619,8859,723,977-38,895,908704,293,7697/1/2020704,293,76928,680,0007.00%51,308,16410,261,633-41,046,531743,235,4027/1/2021743,235,40228,680,0007.00%54,034,07810,806,816-43,227,263782,722,2187/1/2022782,722,21828,680,0007.00%56,798,15511,359,631-45,438,524822,761,8497/1/2023822,761,84928,680,0007.00%59,600,92911,920,186-47,680,744863,362,0357/1/2024663,382,035-7.00%60,435,34212,087,068-48,348,274875,449,1037/1/2025875,449,103-7.00%62,139,37712,256,287-49,025,150887,705,3907/1/2026887,705,390-7.00%63,09,32912,601,866-50,407,463912,735,1327/1/2027900,133,266-7.00%63,091,45912,778,292-51,113,167925,513,4247/1/2028912,735,132-7.00%64,765,94012,957,188-51,828,752938,470,6117/1/2030938,470,611-7.00%65,692,94313,138,589-52,554,354951,609,2007/1/2031951,609,200-7.00%66,612,64413,322,529-53,290,115964,931,7297/1/2032964,931,729-7.00%66,612,64413,698,171- <td></td> <td></td> <td></td> <td></td> <td></td> <td>9,193,745</td> <td>-</td> <td>36,774,979</td> <td>665,<b>889,792</b></td>						9,193,745	-	36,774,979	665, <b>889,792</b>
7/1/2020704,293,76928,680,0007.00%51,308,16410,261,633-41,046,531743,235,4027/1/2021743,235,40228,680,0007.00%54,034,07810,806,816-43,227,263782,722,2187/1/2022782,722,21828,680,0007.00%56,798,15511,359,631-45,438,524822,761,8497/1/2023822,761,84928,680,0007.00%59,600,92911,920,186-47,680,744863,362,0357/1/2024863,362,035-7.00%60,435,34212,087,068-48,348,274875,449,1037/1/2025875,449,103-7.00%61,281,43712,256,287-49,025,150887,705,3907/1/2026887,705,390-7.00%62,139,37712,427,875-49,711,502900,133,2667/1/2027900,133,266-7.00%63,099,32912,601,866-50,407,463912,735,1327/1/2028912,735,132-7.00%63,991,45912,778,292-51,113,167925,513,4247/1/2030938,470,611-7.00%66,612,64413,322,529-53,290,115964,931,7297/1/2031951,609,200-7.00%66,612,64413,322,529-53,290,115964,931,7297/1/2032964,931,729-7.00%66,612,64413,322,529-53,290,115964,931,7297/1/2033978,440,773-7.00%66,612,64413,368,171-5		• •			48,619,885	9,723,977	-	38,895,908	704, <b>293,769</b>
7/1/2021       743,235,402       28,680,000       7.00%       54,034,078       10,806,816       -       43,227,263       782,722,218         7/1/2022       782,722,218       28,680,000       7.00%       56,798,155       11,359,631       -       45,438,524       822,761,849         7/1/2023       822,761,849       28,680,000       7.00%       59,600,929       11,920,186       -       47,680,744       863,362,035         7/1/2024       863,362,035       -       7.00%       60,435,342       12,087,068       -       48,348,274       875,449,103         7/1/2025       875,449,103       -       7.00%       61,281,437       12,256,287       -       49,025,150       887,705,390         7/1/2026       887,705,390       -       7.00%       62,139,377       12,427,875       -       49,711,502       900,133,266         7/1/2027       900,133,266       -       7.00%       63,891,459       12,778,292       -       51,113,167       925,51,3424         7/1/2028       912,735,132       -       7.00%       64,785,940       12,957,188       -       51,828,752       938,470,611         7/1/2030       938,470,611       -       7.00%       65,692,943       13,138,589       -					51,308,164	10,261,633	-	41,046,531	743,235,402
7/1/2022       782,722,218       28,680,000       7.00%       56,798,155       11,359,631       -       45,438,524       822,761,849         7/1/2023       822,761,849       28,680,000       7.00%       59,600,929       11,920,186       -       47,680,744       863,362,035         7/1/2024       863,362,035       -       7.00%       60,435,342       12,087,068       -       48,348,274       875,449,103         7/1/2025       875,449,103       -       7.00%       61,281,437       12,256,287       -       49,025,150       887,705,390         7/1/2026       887,705,390       -       7.00%       62,139,377       12,427,875       -       49,025,150       887,705,390         7/1/2027       900,133,266       -       7.00%       63,099,329       12,601,866       -       50,407,463       912,735,132         7/1/2028       912,735,132       -       7.00%       63,891,459       12,977,892       -       51,628,752       938,470,611         7/1/2030       938,470,611       -       7.00%       66,612,644       13,322,529       -       53,290,115       964,931,729         7/1/2031       951,609,200       -       7.00%       66,612,644       13,322,529       - <td< td=""><td></td><td></td><td>• •</td><td></td><td>54,034,078</td><td>10,806,816</td><td>-</td><td>43,227,263</td><td>782,722,218</td></td<>			• •		54,034,078	10,806,816	-	43,227,263	782,722,218
7/1/2023       822,761,849       28,680,000       7.00%       59,600,929       11,920,186       -       47,680,744       863,362,035         7/1/2024       863,362,035       -       7.00%       60,435,342       12,087,068       -       48,348,274       875,449,103         7/1/2025       875,449,103       -       7.00%       61,281,437       12,256,287       -       49,025,150       887,705,390         7/1/2026       887,705,390       -       7.00%       62,139,377       12,427,875       -       49,013       900,133,286         7/1/2027       900,133,266       -       7.00%       63,009,329       12,601,866       -       50,407,463       912,735,132         7/1/2028       912,735,132       -       7.00%       63,891,459       12,778,292       -       51,113,167       925,513,424         7/1/2030       938,470,611       -       7.00%       64,785,940       12,957,168       -       51,828,752       938,470,611         7/1/2031       951,609,200       -       7.00%       65,692,943       13,138,589       -       52,554,354       951,609,200         7/1/2032       964,931,729       -       7.00%       66,612,644       13,322,529       -       53,290,115 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>11,359,631</td> <td>-</td> <td>45,438,524</td> <td>822,761,849</td>						11,359,631	-	45,438,524	822,761,849
7/1/2024863,362,035-7.00%60,435,34212,087,068-48,348,274875,449,1037/1/2025875,449,103-7.00%61,281,43712,256,287-49,025,150887,705,3907/1/2026887,705,390-7.00%62,139,37712,427,875-49,711,502900,133,2867/1/2027900,133,266-7.00%63,099,32912,601,866-50,407,463912,735,1327/1/2028912,735,132-7.00%63,891,45912,778,292-51,113,167925,513,4247/1/2030938,470,611-7.00%64,785,94012,957,188-51,628,752938,470,6117/1/2031951,609,200-7.00%66,612,64413,322,529-53,290,115964,931,7297/1/2032964,931,729-7.00%67,545,22113,509,044-54,036,177978,440,7737/1/2033978,440,773-7.00%68,490,85413,698,171-54,792,683992,138,9447/1/2034992,138,944-7.00%69,449,7267,861,0566,028,88955,559,7811,000,000,000		• •				11,920,186	-	47,680,744	863,362,035
7/1/2025875,449,1037.00%61,281,43712,256,28749,025,150887,705,3907/1/2026887,705,3907.00%62,139,37712,427,87549,711,502900,133,2667/1/2027900,133,2667.00%63,009,32912,601,86650,407,463912,735,1327/1/2028912,735,1327.00%63,891,45912,778,29251,113,167925,513,4247/1/2029925,513,4247.00%64,785,94012,957,16851,828,752938,470,6117/1/2030938,470,6117.00%65,692,94313,138,58952,554,354951,609,2007/1/2031951,609,2007.00%66,612,64413,322,52953,290,115964,931,7297/1/2032964,931,7297.00%67,545,22113,509,04454,036,177978,440,7737/1/2033978,440,7737.00%68,490,85413,698,17154,792,683992,138,9447/1/2034992,138,9447.00%69,449,7267.861,0566,028,88955,559,7811,000,000,000						12,087,068	-	48,348,274	875,449,103
7/1/2026887,705,390-7.00%62,139,37712,427,875-49,711,502900,133,2667/1/2027900,133,266-7.00%63,009,32912,601,866-50,407,463912,735,1327/1/2028912,735,132-7.00%63,891,45912,778,292-51,113,167925,513,4247/1/2029925,513,424-7.00%64,785,94012,957,188-51,828,752938,470,6117/1/2030938,470,611-7.00%65,692,94313,138,589-52,554,354951,609,2007/1/2031951,609,200-7.00%66,612,64413,322,529-53,290,115964,931,7297/1/2032964,931,729-7.00%67,545,22113,509,044-54,036,177978,440,7737/1/2033978,440,773-7.00%68,490,85413,698,171-54,792,683992,138,9447/1/2034992,138,944-7.00%69,449,7267,861,0566,028,88955,559,7811,000,000,000			-			12,256,287	-	49,025,150	887,705,390
7/1/2027900,133,266-7.00%63,009,32912,601,866-50,407,463912,735,1327/1/2028912,735,132-7.00%63,891,45912,778,292-51,113,167925,513,4247/1/2029925,513,424-7.00%64,785,94012,957,188-51,828,752938,470,6117/1/2030938,470,611-7.00%65,692,94313,138,589-52,554,354951,609,2007/1/2031951,609,200-7.00%66,612,64413,322,529-53,290,115964,931,7297/1/2032964,931,729-7.00%67,545,22113,509,044-54,036,177978,440,7737/1/2033978,440,773-7.00%68,490,85413,698,171-54,792,683992,138,9447/1/2034992,138,944-7.00%69,449,7267,861,0566,028,88955,559,7811,000,000,000			-			12,427,875	-	49,711,502	900,133,266
7/1/2028912,735,132-7.00%63,891,45912,778,292-51,113,167925,513,4247/1/2029925,513,424-7.00%64,785,94012,957,168-51,628,752938,470,6117/1/2030938,470,611-7.00%65,692,94313,138,589-52,554,354951,609,2007/1/2031951,609,200-7.00%66,612,64413,322,529-53,290,115964,931,7297/1/2032964,931,729-7.00%67,545,22113,509,044-54,036,177978,440,7737/1/2033978,440,773-7.00%68,490,85413,698,171-54,792,683992,138,9447/1/2034992,138,944-7.00%69,449,7267,861,0566,028,88955,559,7811,000,000,000			-			12,601,866	-	50,407,463	912,735,132
7/1/2029925,513,424-7.00%64,785,94012,957,188-51,828,752938,470,6117/1/2030938,470,611-7.00%65,692,94313,138,589-52,554,354951,609,2007/1/2031951,609,200-7.00%66,612,64413,322,529-53,290,115964,931,7297/1/2032964,931,729-7.00%67,545,22113,509,044-54,036,177978,440,7737/1/2033978,440,773-7.00%68,490,85413,698,171-54,792,683992,138,9447/1/2034992,138,944-7.00%69,449,7267,861,0566,028,88955,559,7811,000,000,000			-			12,778,292	-	51,113,1 <b>67</b>	925,513,424
7/1/2030       938,470,611       -       7.00%       65,692,943       13,138,589       -       52,554,354       951,609,200         7/1/2031       951,609,200       -       7.00%       66,612,644       13,322,529       -       53,290,115       964,931,729         7/1/2032       964,931,729       -       7.00%       67,545,221       13,509,044       -       54,036,177       978,440,773         7/1/2033       978,440,773       -       7.00%       68,490,854       13,698,171       -       54,792,683       992,138,944         7/1/2034       992,138,944       -       7.00%       69,449,726       7.861,056       6,028,889       55,559,781       1,000,000,000			-				-	51,828,752	938,470,611
7/1/2031951,609,200-7.00%66,612,64413,322,529-53,290,115964,931,7297/1/2032964,931,729-7.00%67,545,22113,509,044-54,036,177978,440,7737/1/2033978,440,773-7.00%68,490,85413,698,171-54,792,683992,138,9447/1/2034992,138,944-7.00%69,449,7267,861,0566,028,88955,559,7811,000,000,000			-				-	52,554,354	951,609,200
7/1/2032       964,931,729       -       7.00%       67,545,221       13,509,044       -       54,036,177       978,440,773         7/1/2033       978,440,773       -       7.00%       68,490,854       13,698,171       -       54,792,683       992,138,944         7/1/2034       992,138,944       -       7.00%       69,449,726       7,861,056       6,028,889       55,559,781       1,000,000,000							-		964,931,729
7/1/2033       978,440,773       -       7.00%       68,490,854       13,698,171       -       54,792,683       992,138,944         7/1/2034       992,138,944       -       7.00%       69,449,726       7,861,056       6,028,889       55,559,781       1,000,000,000			-			•	· -	54,036,177	
7/1/2034 992,138,944 - 7.00% 69,449,726 7,861,056 6,028,889 55,559,781 1,000,000,000							-		
			-				6,028,889		
	7/1/2035	1,000,000,000							1,000,000,000

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