

May 19, 2003

**2003-05 BUDGET STATUS SUMMARY
REFLECTING SPECIAL SESSION ACTION
AS OF MAY 19, 2003 (FINAL)**

Beginning Balance and Revenues

Legislative budget estimate of unobligated general fund cash balance - July 1, 2003	\$5,450,180 ¹
Add 2003-05 estimated revenues	
Proposed executive budget general fund revenues	<u>\$1,768,286,434</u>
Legislative revenue changes	
Major increases	
March 2003 forecast revision	\$7,347,103
HB 1003, 1019, 2015 - Student loan trust fund transfer	17,258,969
HB 1505 - Information technology savings transfer	1,400,000
SB 2012 - Health care trust fund transfer	35,911,035
SB 2015 - Increases state bonding fund transfer to \$2.8 million	800,000
SB 2015 - Tax amnesty program	550,000
SB 2022 - Water development trust fund transfer	10,070,373
SB 2337 - Hotel room sales tax	2,900,000
Major decreases	
HB 1243 - Lottery collections	(404,000)
HB 1471 - Corporate income tax collections	(544,000)
SB 2015 - Adjust permanent oil tax trust fund transfer and reflect additional oil revenues	(5,911,462) ²
SB 2076 (defeated) - Cigarette tax collections	(29,729,000)
Other increases (decreases)	528,438
Total legislative changes affecting revenues	<u>\$40,177,456</u>
Total estimated general fund revenues and beginning balance - 2003-05	<u>\$1,813,914,070</u>

Appropriations

Executive budget general fund appropriations - 2003-05	\$1,762,103,934
Legislative appropriations changes	
Major increases	
Department of Human Services (SB 2012)	\$32,412,853
State Water Commission (SB 2022)	9,385,396
Higher education (HB 1003)	7,637,525
Department of Commerce (HB 1019)	585,278
Department of Commerce (SB 2337)	2,900,000
Attorney General (SB 2003)	586,812
Division of Emergency Management (SB 2016)	426,526
Major decreases	
Department of Public Instruction (SB 2013) (SB 2154) (SB 2421)	(3,490,029)
Department of Corrections and Rehabilitation (HB 1016) (HB 1506)	(1,180,000)
Highway Patrol (HB 1011)	(787,139)
Job Service North Dakota (HB 1017)	(752,861)
Judicial branch (HB 1002)	(1,286,288)
Tax Department (SB 2006)	(473,952)
Information Technology Department (HB 1022) (HB 1505)	(2,412,734)
Agriculture research and extension (HB 1021)	(675,929)
State Department of Health (HB 1004)	(560,272)
State Board for Vocational and Technical Education (HB 1020)	(445,047)
Other increases (decreases) net	(312,912)
Total legislative changes affecting appropriations	<u>\$41,557,227</u>
Current status of 2003-05 general fund appropriations	<u>\$1,803,661,161</u>

Estimated Ending Balance

Estimated budget status general fund balance - June 30, 2005 **\$10,252,909**

Comparison of 2003-05 General Fund Appropriations to 2001-03 Appropriations

Current status of 2003-05 general fund appropriations	\$1,803,661,161
2001-03 legislative general fund appropriations	<u>1,746,983,713</u>
Increase (decrease)	<u>\$56,677,448</u>

Footnotes

¹ Beginning balance - Executive budget unobligated general fund cash balance - July 1, 2003	\$3,862,909 ^a
Legislative action affecting the July 1, 2003, balance	
March 2003 forecast revision	962,091
HB 1016 - Additional Department of Corrections turnback	500,000
HB 1019 - Additional Department of Commerce turnback	150,000
SB 2084 - Deferred collection of fees	<u>(24,820)</u>
Total legislative changes affecting the beginning balance	<u>\$1,587,271</u>
Estimated unobligated general fund cash balance - July 1, 2003	<u>\$5,450,180</u>

² Reflects a net increase to revised oil tax collections for the 2001-03 and 2003-05 bienniums of \$1,969,000. Senate Bill No. 2015 limits the transfer from the permanent oil tax trust fund to the general fund to \$11,910,000 in the 2003-05 biennium and increases the oil tax collection cap to \$71 million for the 2003-05 biennium before moneys are transferred to the permanent oil tax trust fund.

^a The beginning balance is based on adjusted 2001-03 appropriation authority of \$1,732,118,893 (legislative appropriations of \$1,746,983,713, less the 1.05 percent state agency allotment of \$18.3 million, plus additional state matching funds for the intergovernmental transfer program of \$3.5 million) and the revised 2001-03 general fund revenue forecast of \$1,669,878,241, which includes a contingent Bank of North Dakota transfer of \$22.9 million, pursuant to Section 12 of 2001 House Bill No. 1015. The \$3,862,909 balance represents the executive budget estimate of agency 2001-03 general fund turnback.

Bills with indeterminable fiscal impact - The budget status amounts do not reflect the impact of House Bill No. 1441 which allows the state to use general fund money to purchase oil put options. The Tax Department has indicated that the fiscal impact is indeterminable.

This summary and additional detail are available on-line at www.state.nd.us/lr/fiscal/reports.html.