Senate Concurrent Resolution No. 17, chapter 592, 1969 Session Laws, proposed by the Forty-first Legislative Assembly of the State of North Dakota, providing an amendment to the Constitution of the State of North Dakota, relating to the issuance of bonds to fund the payment of adjusted compensation for veterans of the Vietnam conflict at rates equal to the rates provided by law for adjusted compensation paid to veterans of World War II and the Korean conflict, to read as follows:

BE IT ENACTED BY THE PEOPLE OF THE STATE OF NORTH DAKOTA:

SECTION 1. AMENDMENT.) The Constitution of the state of North Dakota shall be amended by adding thereto the following article:

The legislative assembly of the state of North Dakota is hereby authorized and empowered to provide by legislation for the issuance, sale, and delivery of bonds of the state of North Dakota in such principal amounts as determined by the legislative assembly to be necessary for the payment of adjusted compensation to North Dakota veterans of the Vietnam conflict. Such adjusted compensation shall be paid from the proceeds of the bonds at rates equal to the rates provided by law for adjusted compensation paid by the state of North Dakota to veterans of World War II and the Korean conflict on the basis of terms of service and such other terms and conditions as the legislative assembly may provide. Grants or stipends paid pursuant to law by the state of North Dakota to any veteran for educational assistance shall be deducted from the adjusted compensation otherwise payable to such veteran.

Approved September 1, 1970.

75,294 to 25,199

NOTE: This was constitutional measure No. 1 on the primary election ballot.
CHAPTER 617

CONSTITUTIONAL CONVENTION

House Concurrent Resolution No. 16, chapter 595, 1969 Session Laws, proposed by the Forty-first Legislative Assembly of the State of North Dakota, providing an amendment to the Constitution of the State of North Dakota, relating to the calling of a Constitutional Convention in the manner provided by law, to read as follows:

BE IT ENACTED BY THE PEOPLE OF THE STATE OF NORTH DAKOTA:

SECTION 1.) A constitutional convention shall be called for the purpose of proposing a new Constitution, or revision or amendment of the existing Constitution. Such convention shall be called and conducted, and delegates thereto shall be chosen in the manner provided by law.

A constitutional convention called by a majority affirmative vote on this question shall be called and conducted as provided by law, and the proposed revision or amendment of the Constitution resulting from such shall be submitted by such convention directly to the people of North Dakota for approval or disapproval at the statewide special election called by the governor as provided by law.

SECTION 2. QUESTION FOR THE ELECTORS OF NORTH DAKOTA.) The question of adoption of the constitutional amendment proposed in section 1 and the calling of the convention shall be stated on the primary election ballot as follows:

Shall the Constitutional Amendment Proposed in Section 1 Be Adopted and Shall a Constitutional Convention Be Called for the Purpose of Revising the Constitution of the State of North Dakota and Submission of the Revised Constitution to the People of North Dakota for Approval or Disapproval?

Yes ( ) No ( )

Approved September 1, 1970. 56,734 to 40,094

NOTE: This was constitutional measure No. 2 on the primary election ballot.
INVESTMENT OF INSTITUTIONAL TRUST FUNDS

Senate Concurrent Resolution No. 62, chapter 594, 1969 Session
Laws, proposed by the Forty-first Legislative Assembly of the
State of North Dakota, providing for the amendment of section
153 of the Constitution of the State of North Dakota, relating
to lands granted by the United States for the support of the
common schools of this State; to amend section 156 of the Con­
stitution of the State of North Dakota, relating to the member­
ship and powers of the Board of University and School Lands; to
repeal section 159 of the Constitution of the State of North
Dakota, relating to the disposition of land, money, or property
granted by the United States for certain named educational or
charitable institutions; and to repeal section 162 of the Con­
stitution of the State of North Dakota, relating to investment of
monies in the permanent school funds and other educational perma­
nent funds; all to read as follows:

BE IT ENACTED BY THE PEOPLE OF THE STATE OF NORTH DAKOTA:

SECTION 1. AMENDMENT.) Section 153 of the Constitution of
the state of North Dakota is hereby amended and reenacted to read
as follows:

Section 153. All proceeds of the public lands that have here­
tofore been, or may hereafter be granted by the United States for
the support of the common schools in this state; all such per centum
as may be granted by the United States on the sale of public lands;
the proceeds of property that shall fall to the state by escheat;
all gifts, donations, or the proceeds thereof that come to the state
for support of the common schools, or not otherwise appropriated by
the terms of the gift, and all other property otherwise acquired for
common schools, shall be and remain a perpetual trust fund for the
maintenance of the common schools of the state. Only the interest
and income of the fund may be expended and the principal shall be
retained and devoted to the trust purpose. All property, real or
personal, received by the state from whatever source, for any
specific educational or charitable institution, unless otherwise
designated by the donor, shall be and remain a perpetual trust fund
for the creation and maintenance of such institution, and may be
commingled only with similar funds for the same institution. Should
a gift be made to an institution for a specific purpose, without
designating a trustee, such gift may be placed in the institution's
fund; provided that such a donation may be expended as the terms of
the gift provide.

The interest and income of each institutional trust fund held
by the state shall, unless otherwise specified by the donor, be ap­
propriated by the legislative assembly to the exclusive use of the
institution for which the funds were given.

SECTION 2. AMENDMENT.) Section 156 of the Constitution of
the state of North Dakota is hereby amended and reenacted to read
as follows:
Section 156. The superintendent of public instruction, governor, attorney general, secretary of state and state auditor shall constitute a board of commissioners, which shall be denominated the "Board of University and School Lands," and, subject to the provisions of this article and any law that may be passed by the legislative assembly, said board shall have control of the appraisement, sale, rental, and disposal of all school and university lands, and the proceeds from the sale of such lands shall be invested as provided by law.

SECTION 3. REPEAL.) Sections 159 and 162 of the North Dakota State Constitution are hereby repealed.

Approved September 1, 1970.

NOTE: This was constitutional measure No. 3 on the primary election ballot.