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APCIA Announces Strong Environmental Guiding Principles

WASHINGTON – The American Property Casualty Insurance Association (APCIA) today announced its Environmental Core Principles that will help shape the important policy debate on sustainability and climate policy. The principles address climate risk and support competition and free market solutions.

“Property casualty insurers have been long-time leaders in addressing the impacts of climate change by advocating for stronger mitigation, resilience efforts, and building codes,” said David A. Sampson, APCIA president and CEO. “The APCIA Board of Directors today endorsed principles that will continue our work toward reducing the losses from climate-related catastrophes, while supporting innovation and competition for the benefit of individuals, families, communities, and businesses.”

APCIA’s Board of Directors adopted and endorsed the following Environmental Core Principles:

- Risk mitigation must continue to be a shared priority.
- Insurers have a unique role in facilitating a more environmentally resilient economy by making capital and protection available to industries as they transition to a lower carbon future.
- Insurers should be proactively engaged in efforts to address long-term weather-related losses.

- Insurers should consider what existing information can be disclosed as voluntary alternatives to regulation.
- Environmental policies and actions should be science-based, provide benefits that outweigh costs, and contribute to job creation and economic growth.
- While voluntary actions are preferred, any regulation with regard to environmental issues should be proportional and flexible (not one size-fits-all), be based on materiality and respect confidentiality.
- Environmental risk-based pricing should be protected.
- Regulators should fully support environmental innovation and modeling for insurance.

Based on these principles, APCIA will engage at all levels of government in the effort to find constructive approaches to reducing and managing climate risk.

The American Property Casualty Insurance Association (APCIA) is the primary national trade association for home, auto, and business insurers. APCIA promotes and protects the viability of private competition for the benefit of consumers and insurers, with a legacy dating back 150 years. APCIA members represent all sizes, structures, and regions—protecting families, communities, and businesses in the U.S. and across the globe.

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