

PROPOSED AMENDMENTS TO REENGROSSED HOUSE BILL NO. 1040

Page 1, line 13, after "54-52-06.5" insert ", 54-52-22,"

Page 1, line 14, after "funding" insert ", interpretation of the public employees retirement system retirement laws,"

Page 14, line 25, after "**54-52-14.3**" insert "**Contract -**"

Page 14, line 26, overstrike "Any" and insert immediately thereafter:

"1. An employee has a contract with the employer for purposes of retirement plan obligations arising out of a public employee retirement system under this chapter. A"

Page 14, line 28, after the period insert "This subsection does not prevent the state from increasing or decreasing employee or employer contribution rates for a public employee retirement system under this chapter."

2."

Page 33, line 29, after "54-52-06.5" insert ", 54-52-22,"

Renumber accordingly