

Sixty-eighth  
Legislative Assembly  
of North Dakota

**HOUSE BILL NO. 1088**

Introduced by

Government and Veterans Affairs Committee

(At the request of the State Investment Board)

1 A BILL for an Act to amend and reenact subsection 1 of section 21-10-01 of the North Dakota  
2 Century Code, relating to membership of the state investment board.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Subsection 1 of section 21-10-01 of the North Dakota Century  
5 Code is amended and reenacted as follows:

- 6 1. The North Dakota state investment board consists of:
- 7 a. The governor;
- 8 b. The state treasurer;
- 9 c. The commissioner of university and school lands;
- 10 d. The director of workforce safety and insurance;
- 11 e. ~~The insurance commissioner~~director of the office of management and budget;
- 12 f. ~~Three~~Two members of the teachers' fund for retirement board or the board's
- 13 designees who need not be members of the fund as selected by that board;
- 14 g. Two of the elected members of the public employees retirement system board as
- 15 selected by that board;
- 16 h. One member of the public employees retirement system board as selected by
- 17 that board ~~Two members, each of whom by experience is familiar with institutional~~
- 18 who has expertise in finance and investments, appointed by the governor. ~~One~~
- 19 ~~initial appointee shall serve a term of three years, and one initial~~ The appointee
- 20 shall serve a term of five years. Subsequent appointees shall serve five-year
- 21 terms; and
- 22 i. One member of the legacy and budget stabilization fund advisory board, as
- 23 selected by that board, ~~to serve as a nonvoting member; and~~

- 1 | j. A member of the senate and a member of the house of representatives appointed
- 2 | by the legislative management.