

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1480

Page 1, line 2, after "fund" insert "; to provide for a legislative management study"

Page 1, line 2, after the second "a" insert "legislative management"

Page 1, line 19, replace "and" with "or"

Page 1, remove lines 21 through 23

Page 2, line 1, replace "c." with "a."

Page 2, line 3, replace "d." with "b."

Page 2, line 6, replace "e." with "c."

Page 2, line 7, replace "f." with "d."

Page 2, line 7, replace "third-party" with "formal"

Page 2, line 9, replace "g." with "e."

Page 2, after line 9, insert:

- "4. The requirements of chapter 54-44.4 do not apply to the selection of a grant recipient, the grant award, or payments made under this section.
  
5. All moneys designated for the fund from whatever source derived must be deposited by the state treasurer in the pay for success fund. The state treasurer shall invest moneys in the fund in interest-bearing accounts as is designated by the department of health and human services and the interest earned must be retained in the fund. The state treasurer shall apply the prudent investor rule in investing the moneys in the fund. The executive director of the department of health and human services or the executive director's designee shall administer the fund.

Page 2, after line 15, insert:

**"SECTION 3. LEGISLATIVE MANAGEMENT STUDY - PAY FOR SUCCESS FUNDING MODEL.** During the 2023-24 interim, the legislative management shall consider studying the pay for success funding model as a tool to identify ways for state and local government to provide outcomes-based services. The study must review the ways the pay for success model may be implemented at the state and local level, examine pay for success programs of other states, and include input from the executive director of the department of health and human services and the state treasurer."

Page 2, line 16, replace "This" with "Section 1 of this"

Re-number accordingly