

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1199

Page 1, line 3, after the second semicolon insert "to provide for a transfer;"

Page 1, line 21, after the period insert "The department may award funding provided in this section to foundations that are working with school districts on career academy projects approved by the state board for career and technical education."

Page 2, line 10, after the period insert "The department may award funding provided in this section to foundations that are working with school districts on career academy projects approved by the state board for career and technical education."

SECTION 4. TRANSFER - PARTNERSHIP IN ASSISTING COMMUNITY EXPANSION. The Bank of North Dakota shall transfer the sum of \$20,000,000, or so much of the sum as may be necessary, from the Bank's current earnings and undivided profits to the partnership in assisting community expansion fund during the period beginning with the effective date of this Act and ending June 30, 2023."

Page 2, line 11, replace "Sections 1 and 2 of this Act are" with "This Act is"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT

This amendment:

- Allows the Department of Career and Technical Education to award funding for a career academy project to foundations working with school districts on the project; and
- Provides for a transfer of \$20 million from Bank of North Dakota profits to the partnership in assisting community expansion fund.