23.0604.03000

Sixty-eighth Legislative Assembly of North Dakota

## FIRST ENGROSSMENT with House Amendments ENGROSSED SENATE BILL NO. 2143

Introduced by

Senators Weber, Barta

Representatives Louser, Ostlie, Pyle

- 1 A BILL for an Act to amend and reenact section 26.1-03-10 of the North Dakota Century Code,
- 2 relating to the publication of the abstract of an insurance company annual statement.

## 3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. AMENDMENT. Section 26.1-03-10 of the North Dakota Century Code is amended and reenacted as follows:
- 6 26.1-03-10. Publication of abstract of annual statement and certificate of authority.
- An insurance company, at the time it submits its annual statement for filing, shall submit an
- 8 abstract of the annual statement for publication upon the form prescribed by the commissioner.
- 9 The abstract of the annual statement of each company, other than a state or county mutual
- 10 insurance company, must be published at least three times in one newspaper of general
- 11 circulation, designated by the commissioner, printed and published in each judicial district in this
- 12 state in which the company has an agency. The abstract of the annual statement of each state
- 13 or county mutual insurance company must be published once in a newspaper published in the
- 14 county in which the company has its principal place of business, the newspaper to be-
- 15 designated by the members of the company at their annual meeting. The certificate of authority
- 16 issued by the commissioner to authorize the company to do business within this state must be
- 17 published in connection with the publication of the abstract of its annual statement. The fees for
- 18 publication are those provided under section 46-05-03. Proof of publication must be filed with
- 19 the commissioner within four months after the filing of the annual statement. The commissioner
- shall provide abstracts, in a convenient form, on the commissioner's website.