

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1008

That the Senate recede from its amendments as printed on pages 1608-1610 of the House Journal and pages 1348-1350 of the Senate Journal and that Engrossed House Bill No. 1008 be amended as follows:

Page 1, line 2, remove "and"

Page 1, line 2, after "exemption" insert "; and to provide for a legislative management study"

Page 1, replace lines 11 through 15 with:

"Salaries and wages	\$7,415,098	\$299,364	\$7,714,462
Operating expenses	1,671,409	450,508	2,121,917
Contingency	20,000	0	20,000
Total special funds	\$9,106,507	\$749,872	\$9,856,379
Full-time equivalent positions	31.00	3.00	34.00"

Page 1, after line 20, insert:

"SECTION 3. LEGISLATIVE MANAGEMENT STUDY - APPROPRIATION AND MANAGEMENT PROCEDURES. During the 2023-24 interim, the legislative management shall consider studying the appropriation procedures for the department of financial institutions. The study must include an analysis of the feasibility and desirability of alternative appropriation methods, management structures employed, oversight and reporting to the executive and legislative branches of government, staff classifications structures tied to federal or market compensation indexes, and staffing structures which allow for adjustments to market conditions. The legislative management shall report its findings and recommendations, together with any legislation required to implement the recommendations, to the sixty-ninth legislative assembly."

Re-number accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1008 - Department of Financial Institutions - Conference Committee Action

	Base Budget	House Version	Conference Committee Changes	Conference Committee Version	Senate Version	Comparison to Senate
Salaries and wages	\$7,415,098	\$8,457,556	(\$743,094)	\$7,714,462	\$7,727,840	(\$13,378)
Operating expenses	1,671,409	2,083,917	38,000	2,121,917	2,152,862	(30,945)
Contingency	20,000	20,000		20,000	20,000	
Total all funds	\$9,106,507	\$10,561,473	(\$705,094)	\$9,856,379	\$9,900,702	(\$44,323)
Less estimated income	9,106,507	10,561,473	(705,094)	9,856,379	9,900,702	(44,323)
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	31.00	33.00	1.00	34.00	35.00	(1.00)

Department 413 - Department of Financial Institutions - Detail of Conference Committee Changes

	Adjusts Funding for Salary and Benefit Increases ¹	Adds Funding for Mortgage Servicer Examiner Position ²	Removes Salary Funding for Funding Pool ³	Total Conference Committee Changes
Salaries and wages	\$123,849	\$200,000	(\$1,066,943)	(\$743,094)
Operating expenses		38,000		38,000
Contingency				
Total all funds	\$123,849	\$238,000	(\$1,066,943)	(\$705,094)
Less estimated income	123,849	238,000	(1,066,943)	(705,094)
General fund	\$0	\$0	\$0	\$0
FTE	0.00	1.00	0.00	1.00

¹ Salaries and wages funding is adjusted to provide for the 2023-25 biennium salary increases of 6 percent on July 1, 2023, and 4 percent on July 1, 2024, and for adjustments to health insurance premium rates, the same as the Senate, as follows:

	Other Funds
Salary increase	\$127,141
Health insurance adjustment	(3,292)
Total	\$123,849

The House provided salary adjustments of 4 percent on July 1, 2023, and July 1, 2024.

² Funding of \$238,000 from other funds is added for 1 FTE mortgage servicer examiner position (\$200,000) and related operating expenses (\$38,000). The Senate also added funding for this position. The House and Senate added a second mortgage servicer examiner position in House Bill No. 1068.

³ Funding for new FTE positions and estimated savings from vacant FTE positions is removed as shown below. These amounts are available to the agency if needed by submitting a request to the Office of Management and Budget for a transfer from the new and vacant FTE funding pool.

	Other Funds
New FTE positions	(\$826,742)
Vacant FTE positions	(240,201)
Total	(\$1,066,943)

The Senate also removed this funding.

This amendment adds a section to provide for a Legislative Management study of the appropriation and management procedures for the Department of Financial Institutions, the same as the Senate. The Conference Committee did not include 1 FTE position added by the Senate.