

PROPOSED AMENDMENTS TO SENATE BILL NO. 2345

Page 1, line 1, after the second semicolon insert "to provide for a legislative management study;"

Page 1, line 22, after the period insert "The state water commission shall expend moneys from the state fiscal recovery fund before moneys from the resources trust fund. The funding provided under this subsection may be used for water projects related to flood control, water supply, and economic development."

Page 9, after line 14, insert:

**"SECTION 3. LEGISLATIVE MANAGEMENT STUDY - WATER PROJECT STABILIZATION FUND.** During the 2021-22 interim, the legislative management shall consider studying the feasibility and desirability of establishing a water project stabilization fund to provide more consistent levels of funding for water projects from the resources trust fund in the times of revenue volatility. The study must include consideration of other stabilization funds, the timing of resources trust fund revenues and water project expenditures, and reporting requirements. The legislative management shall report its findings and recommendations, together with any legislation required to implement the recommendations, to the sixty-eighth legislative assembly."

Renumber accordingly

**STATEMENT OF PURPOSE OF AMENDMENT:**

This amendment clarifies the use of funding for water projects and provides for a Legislative Management study of a water project stabilization fund.