PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2345

- Page 1, line 1, after "27-20.4" insert "and a new section to chapter 61-01"
- Page 1, line 3, after "court" insert "and the water projects stabilization fund"
- Page 1, line 3, after "reenact" insert "subsection 1 of section 21-10-06 and"
- Page 1, line 4, after "Code" insert " and section 3 of chapter 20 of the 2021 Session Laws"
- Page 1, line 4, after the first "to" insert "funds invested by the state investment board,"
- Page 1, line 4, after "files" insert ", and the appropriation of additional amounts to the state water commission"
- Page 1, line 5, remove "to provide for a legislative management study;"
- Page 1, line 6, after the second semicolon insert "to provide a statement of legislative intent;"
- Page 2, line 4, remove ". The funding"
- Page 2, remove line 5
- Page 2, line 6, replace "water supply, and economic development" with "for projects the department determines comply with federal guidance for the state fiscal recovery fund"
- Page 2, line 17, after "facilities" insert "with priority for outdoor facilities"
- Page 4, line 5, replace "\$2,200,000" with "\$1,600,000"
- Page 6, line 25, replace "\$25,750,000" with "\$25,350,000"
- Page 6, line 31, after the comma insert "and"
- Page 7, line 1, remove ", and up to \$400,000 is for administrative expenses of the"
- Page 7, line 2, remove "department relating to providing financial assistance to long-term care facilities"
- Page 7, line 24, after "current" insert "agreement"
- Page 7, line 24, after "services" insert "agreements"
- Page 9, line 31, after "43." insert "There is appropriated from federal funds derived from the state fiscal recovery fund, not otherwise appropriated, the sum of \$1,000,000, or so much of the sum as may be necessary, to the office of management and budget for the purpose of providing a grant for the construction of a new medical center located in the county seat of Pierce County for the period beginning with the effective date of this Act, and ending June 30, 2023.

44."

Page 9, after line 31, insert:

"SECTION 2. AMENDMENT. Subsection 1 of section 21-10-06 of the North Dakota Century Code is amended and reenacted as follows:

- 1. Subject to the provisions of section 21-10-02, the board shall invest the following funds:
 - a. State bonding fund.
 - b. Teachers' fund for retirement.
 - c. State fire and tornado fund.
 - d. Workforce safety and insurance fund.
 - e. Public employees retirement system.
 - f. Insurance regulatory trust fund.
 - g. State risk management fund.
 - h. Budget stabilization fund.
 - i. Water projects stabilization fund.
 - <u>i.</u> Health care trust fund.
 - <u>j.k.</u> Cultural endowment fund.
 - k.l. Petroleum tank release compensation fund.
 - Hm. Legacy fund.
 - m.n. Legacy earnings fund.
 - n.o. A fund under contract with the board pursuant to subsection 3."

Page 16, after line 11, insert:

"SECTION 5. A new section to chapter 61-01 of the North Dakota Century Code is created and enacted as follows:

Water projects stabilization fund.

The water projects stabilization fund is a special fund in the state treasury. The fund consists of all money transferred to the fund and all interest and earnings upon moneys in the fund. Moneys in the fund may be used for defraying planning and construction expenses of water-related projects.

SECTION 6. AMENDMENT. Section 3 of chapter 20 of the 2021 Session Laws is amended and reenacted as follows:

SECTION 3. ADDITIONAL INCOME - APPROPRIATION - BUDGET SECTION APPROVAL. In addition to the amounts appropriated in section 1 of this Act, any additional amounts in the resources trust fund or the water projects stabilization fund which become available are appropriated, subject to budget section approval, to the state water commission for the purpose of defraying the expenses of that agency, for the period beginning with the effective date of this Act, and ending

June 30, 2023. Before approving any request, the budget section shall determine:

- Approving additional appropriations will not negatively affect the sixty-seventh legislative assembly's ability to address water-related needs;
- 2. The proposed use of the additional income complies with legislative intent; and
- 3. The proposed use of the additional income will not result in future funding commitments.

SECTION 7. WATER PROJECTS STABILIZATION FUND - TRANSFERS.

- 1. The office of management and budget shall transfer the sum of \$1,000,000 from the resources trust fund to the water projects stabilization fund during the month of January 2022.
- 2. Notwithstanding subsections 1 and 2 of section 57-51.1-07, any oil extraction tax revenues deposited in the resources trust fund that exceed the amount included in the 2021 legislative forecast during the period beginning August 1, 2021, and ending February 28, 2023, must be transferred at least quarterly by the office of management and budget from the resources trust fund to the water projects stabilization fund for the period beginning with the effective date of this Act, and ending June 30, 2023."

Page 16, replace lines 18 through 25 with:

"SECTION 9. LEGISLATIVE INTENT - NATURAL GAS PIPELINE INFRASTRUCTURE. It is the intent of the sixty-seventh legislative assembly that the sixty-eighth legislative assembly consider providing additional funding for continuing the development of high-pressure transmission pipeline infrastructure for the transportation and competitive selling of natural gas to eastern North Dakota."

Page 16, line 27, replace "3" with "4"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

This amendment includes the following changes to Section 1:

- Subsection 3 Clarifies the use of water projects funding.
- Subsection 5 Provides priority be given for outdoor local park facilities.
- Subsection 13 Reduces the appropriation to North Dakota State University for highperformance computing from \$2.2 million to \$1.6 million.
- Subsection 28 Removes \$400,000 added by the Senate for Department of Human Services administrative costs relating to providing financial assistance to long-term care facilities.
- Subsection 30 Clarifies the use of alternatives-to-abortion services funding.

• Subsection 43 - Provides \$1 million to the Office of Management and Budget for a grant relating to a new medical center located in Pierce County.

This amendment also:

- Adds four new sections to establish a water projects stabilization fund to provide for transfers from the resources trust fund to the water projects stabilization fund, to provide for Budget Section approval, and to provide for the investment of money in the water projects stabilization fund.
- Adds a section of legislative intent related to the continued development of pipeline infrastructure for the transportation of natural gas to eastern North Dakota.
- Removes a section providing for a Legislative Management study related to a water projects stabilization fund.