

Introduced by

Senators Heitkamp, Heckaman

Representatives Ertelt, Louser, Skroch

1 A BILL for an Act to amend and reenact section 57-51.1-07.5 of the North Dakota Century
2 Code, relating to deposits of the state's share of oil and gas taxes; and to provide an effective
3 date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Section 57-51.1-07.5 of the North Dakota Century Code is
6 amended and reenacted as follows:

7 **57-51.1-07.5. State share of oil and gas taxes - Deposits.**

8 From the revenues designated for deposit in the state general fund under chapters 57-51
9 and 57-51.1, the state treasurer shall deposit the revenues received each biennium in the
10 following order:

- 11 1. The first two hundred million dollars into the state general fund;
- 12 2. The next two hundred million dollars into the tax relief fund;
- 13 3. The next seventy-five million dollars into the budget stabilization fund, but not in an
14 amount that would bring the balance in the fund to more than the limit in section
15 54-27.2-01;
- 16 4. The next two hundred million dollars into the state general fund;
- 17 5. The next ten million dollars into the lignite research fund;
- 18 6. The next ~~fifteen~~twenty million dollars into the state disaster relief fund, but not in an
19 amount that would bring the unobligated balance in the fund to more than ~~fifteen~~twenty
20 million dollars;
- 21 7. The next thirty million three hundred seventy-five thousand dollars, or the amount
22 necessary to provide for the distributions under subsection 2 of section 57-51.1-07.7,
23 into the municipal infrastructure fund;

- 1 8. The next four hundred million dollars into the strategic investment and improvements
- 2 fund;
- 3 9. An amount equal to the deposit under subsection 7 into the county and township
- 4 infrastructure fund;
- 5 10. The next one hundred sixty-nine million two hundred fifty thousand dollars or the
- 6 amount necessary to provide a total of two hundred thirty million dollars into the funds
- 7 designated for infrastructure development in non-oil-producing counties under sections
- 8 57-51.1-07.7 and 57-51.1-07.8 with fifty percent deposited into the municipal
- 9 infrastructure fund and fifty percent deposited into the county and township
- 10 infrastructure fund;
- 11 11. The next twenty million dollars into the airport infrastructure fund; and
- 12 12. Any additional revenues into the strategic investment and improvements fund.
- 13 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable events occurring after
- 14 June 30, 2021.