

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1358

Page 2, line 11, after "any" insert "potential"

Page 2, line 15, after "put" insert "and call"

Page 2, line 15, remove ", swap agreements."

Page 2, line 16, after the underscored period insert "The committee may recommend to the Bank that hedging strategies not be implemented."

Page 2, line 26, remove "- **LEGACY FUND EARNINGS**"

Page 2, line 28, replace "\$20,000,000" with "\$10,000,000"

Page 2, line 30, remove "It is the intent of the sixty-seventh"

Page 2, remove line 31

Page 3, remove line 1

Page 3, line 2, replace "2021" with "It is the intent of the sixty-seventh legislative assembly that excess amounts generated from hedging strategies, which are transferred to the strategic investment and improvements fund, be used to repay the general fund before being appropriated for other purposes"

Re-number accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

This amendment clarifies the use of hedging strategies, decreases the amount appropriated from \$20 million to \$10 million, removes intent for the appropriation to be derived from legacy fund earnings, and adds intent that excess proceeds generated from the hedging strategies be used to repay the general fund before being appropriated for other purposes.