

Introduced by

Representatives M. Ruby, Dockter, O'Brien, Schauer

Senators Anderson, Dever

1 A BILL for an Act to provide for a legislative management study of the public employees
2 retirement system defined benefit and defined contribution retirement plans.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. LEGISLATIVE MANAGEMENT STUDY - PUBLIC EMPLOYEES**

5 **RETIREMENT SYSTEM DEFINED BENEFIT AND DEFINED CONTRIBUTION PLANS.** During
6 the 2021-22 interim, the legislative management shall develop a plan for new hires under the
7 public employees retirement system main system to participate in the defined
8 ~~benefit~~contribution plan and to close the defined benefit plan to new entries effective January 1,
9 2024. Upon approval of the chairman of the legislative management, the study may use the
10 services of a third-party contractor to assist in the study. The legislative management shall
11 report its findings and recommendations, together with any legislation required to implement the
12 recommendations, to the sixty-eighth legislative assembly.