

Introduced by

Representatives M. Ruby, Dockter, O'Brien, Schauer

Senators Anderson, Dever

1 A BILL for an Act to provide for a legislative management study of the public employees
2 retirement system defined benefit and defined contribution retirement plans.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. LEGISLATIVE MANAGEMENT STUDY - PUBLIC EMPLOYEES**
5 **RETIREMENT SYSTEM DEFINED BENEFIT AND DEFINED CONTRIBUTION PLANS.** During
6 the 2021-22 interim, the legislative management shall develop a plan for new hires under the
7 public employees retirement system main system to participate in the defined benefit plan and
8 to close the defined benefit plan to new entries effective January 1, 2024. Upon approval of the
9 chairman of the legislative management, the study may use the services of a third-party
10 contractor to assist in the study. The legislative management shall report its findings and
11 recommendations, together with any legislation required to implement the recommendations, to
12 the sixty-eighth legislative assembly.