FISCAL NOTE

Requested by Legislative Council 02/11/2021

Amendment to: SB 2230

1 A. **State fiscal effect:** Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

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	2019-2021 Biennium		2021-2023 Biennium		2023-2025 Biennium			
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds		
Revenues	\$0	\$0	\$0	\$0	\$0	\$0		
Expenditures	\$0	\$0	\$0	\$0	\$0	\$0		
Appropriations	\$0	\$0	\$75,000,000	\$0	\$0	\$0		

1 B. County, city, school district and township fiscal effect: Identify the fiscal effect on the appropriate political subdivision.

	2019-2021 Biennium	2021-2023 Biennium	2023-2025 Biennium
Counties	\$0	\$0	\$0
Cities	\$0	\$0	\$0
School Districts	\$0	\$0	\$0
Townships	\$0	\$0	\$0

2 A. **Bill and fiscal impact summary:** Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).

Senate Bill 2230 increases moneys available in the guarantee reserve fund that is administered by the Bank of North Dakota through the appropriations of the strategic investment and improvements fund.

B. **Fiscal impact sections**: Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.

Appropriations to the Fuel Production Facility Loan Guarantee Program will reduce the total funding available for appropriations from the strategic investment and improvements fund.

- 3. State fiscal effect detail: For information shown under state fiscal effect in 1A, please:
 - A. **Revenues:** Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.

N/A

B. **Expenditures:** Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.

N/A

C. **Appropriations:** Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.

Senate Bill 2230 will transfer \$75 million from the strategic investment and improvements fund to the guaranteed loan program administered by the Bank of North Dakota.

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