

FISCAL NOTE
Requested by Legislative Council
12/31/2020

Amendment to: SB 2048

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

| | 2019-2021 Biennium | | 2021-2023 Biennium | | 2023-2025 Biennium | |
|-----------------------|--------------------|-------------|--------------------|-------------|--------------------|-------------|
| | General Fund | Other Funds | General Fund | Other Funds | General Fund | Other Funds |
| Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Expenditures | \$0 | \$0 | \$0 | \$(195,000) | \$0 | \$(195,000) |
| Appropriations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

| | 2019-2021 Biennium | 2021-2023 Biennium | 2023-2025 Biennium |
|-------------------------|--------------------|--------------------|--------------------|
| Counties | \$0 | \$0 | \$0 |
| Cities | \$0 | \$0 | \$0 |
| School Districts | \$0 | \$0 | \$0 |
| Townships | \$0 | \$0 | \$0 |

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

Senate Bill 2048 creates and enacts North Dakota Century Code Chapter 47-30.2 relating to the Revised Uniform Unclaimed Property Act; amends and reenacts certain sections of the North Dakota Century Code and repeals North Dakota Century Code Chapter 47-30.1 that was created in 1981.

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

SB 2048 does not increase revenue for Unclaimed Property.

SB 2048 increases mailing expenditures under N.D.C.C. Section 47-30.2-28 as it relates to notice by the Administrator to the apparent owner that property is held by the Administrator.

SB 2048 decreases publishing expenditures under N.D.C.C. Section 47-30.2-28 as it relates to notice by the Administrator to the apparent owner that property is held by the Administrator.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

Not applicable.

- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

SB 2048 increases mailing expenditures under N.D.C.C. Section 47-30.2-28 as it relates to notice by the Administrator to the apparent owner that property is held by the Administrator. Estimated increase in expenditures is \$5,000 per biennium.

SB 2048 decreases publishing expenditures under N.D.C.C. Section 47-30.2-28 as it relates to notice by the Administrator to the apparent owner that property is held by the Administrator. Estimated maximum decrease in expenditures is \$200,000 per biennium.

- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

Not applicable.

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