

SENATE BILL NO. 2293

Introduced by

Senators Meyer, Burckhard, J. Roers

Representatives M. Ruby, Vetter

1 A BILL ~~for an Act to amend and reenact subsection 6 of section 11-18-02.2 of the North Dakota~~
2 ~~Century Code, relating to statements of full consideration.~~ for an Act to provide for a legislative
3 management study of exceptions to deeds transferring title of certain types of property or
4 relating to certain transactions.

5 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6 ~~SECTION 1. AMENDMENT.~~ Subsection 6 of section 11-18-02.2 of the North Dakota
7 Century Code is amended and reenacted as follows:—

8 ~~6.~~ This section does not apply to deeds transferring title to the following types of property,
9 classified as personal property or to deeds relating to the following transactions:

10 ~~a.~~ Property owned or used by public utilities.

11 ~~b.~~ Property classified as personal property.

12 ~~c.~~ A a sale when the grantor and the grantee are of the same family or corporate
13 affiliate, if known.

14 ~~d.~~ A sale that resulted as a settlement of an estate.

15 ~~e.~~ All forced sales, mortgage foreclosures, and tax sales.

16 ~~f.~~ All sales to or from religious, charitable, or nonprofit organizations.

17 ~~g.~~ All sales when there is an indicated change of use by the new owners.

18 ~~h.~~ All transfer of ownership of property for which is given a quitclaim deed.

19 ~~i.~~ Sales of property not assessable by law.

20 ~~j.~~ Agricultural lands of less than eighty acres [32.37 hectares].

21 ~~k.~~ A transfer that is pursuant to a judgment.

22 **SECTION 1. LEGISLATIVE MANAGEMENT STUDY - EXCEPTIONS TO STATEMENT OF**
23 **CONSIDERATION.** During the 2021-22 interim, the legislative management shall consider
24 studying the legislative intent of the exceptions to the requirement of a statement of full

1 consideration for deeds transferring title of certain types of transactions and property under
2 subsection 6 of section 11-18-02.2. The study also must include a review of the education and
3 curriculum requirements and barriers related to the licensure of appraisers. The legislative
4 management shall report its findings and recommendations, together with any legislation
5 required to implement the recommendations, to the sixty-eighth legislative assembly.