

**HOUSE BILL NO. 1141**

Introduced by

Representatives Nathe, Bosch, Howe, Lefor, Mock, O'Brien, Sanford

Senators Bekkedahl, Hogue, Kreun, J. Roers

1 A BILL for an Act to provide ~~an appropriation for~~ a transfer to the innovation loan fund to support  
2 technology advancement; ~~and to provide a statement of legislative intent.~~

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. ~~APPROPRIATION~~ -- TRANSFER - STRATEGIC INVESTMENT AND  
5 IMPROVEMENTS FUND TO INNOVATION LOAN FUND TO SUPPORT TECHNOLOGY**

6 **~~ADVANCEMENT~~ -- ~~INTENT~~.** ~~There is appropriated out of any moneys in the general fund in the~~  
7 ~~state treasury, not otherwise appropriated, the sum of \$25,000,000, or so much of the sum as~~  
8 ~~may be necessary, which the~~ The office of management and budget shall transfer the sum of  
9 \$15,000,000 from the strategic investment and improvements fund to the innovation loan fund  
10 to support technology advancement for the purpose of providing innovation technology loans for  
11 the biennium beginning July 1, 2021, and ending June 30, 2023. ~~It is the intent of the~~  
12 ~~sixty-seventh legislative assembly that the funds transferred be derived from legacy fund~~  
13 ~~earnings transferred to the general fund during the biennium beginning July 1, 2021, and ending~~  
14 ~~June 30, 2023.~~