

Fiscal No. 1

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2008

Page 1, line 2, remove "; and to provide for a transfer"

Page 1, replace line 11 with:

"Salaries and wages \$7,022,655 \$392,443 \$7,415,098"

Page 1, replace line 14 with:

"Total special funds \$8,684,567 \$421,940 \$9,106,507"

Page 1, remove lines 21 through 23

Page 2, remove lines 1 and 2

Re-number accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2008 - Department of Financial Institutions - House Action

	Base Budget	Senate Version	House Changes	House Version
Salaries and wages	\$7,022,655	\$7,436,406	(\$21,308)	\$7,415,098
Operating expenses	1,641,912	1,671,409		1,671,409
Contingency	20,000	20,000		20,000
Total all funds	\$8,684,567	\$9,127,815	(\$21,308)	\$9,106,507
Less estimated income	8,684,567	9,127,815	(21,308)	9,106,507
General fund	\$0	\$0	\$0	\$0
FTE	31.00	31.00	0.00	31.00

Department 413 - Department of Financial Institutions - Detail of House Changes

	Adds Funding for Salary Increases ¹	Total House Changes
Salaries and wages	(\$21,308)	(\$21,308)
Operating expenses		
Contingency		
Total all funds	(\$21,308)	(\$21,308)
Less estimated income	(21,308)	(21,308)
General fund	\$0	\$0
FTE	0.00	0.00

¹ Funding is adjusted to provide salary increases of 1.5 percent on July 1, 2021, with a minimum monthly increase of \$100, and 2 percent on July 1, 2022. The Senate provided salary adjustments of 2 percent on July 1, 2021, with a minimum monthly increase of \$80 and a maximum monthly increase of \$300, and 2 percent on July 1, 2022.

This amendment also removes a section added by the Senate authorizing the Department of Financial Institutions to transfer appropriation authority between line items without Emergency Commission approval.