

PROPOSED AMENDMENTS TO SENATE BILL NO. 2008

Page 1, line 2, after "institutions" insert "; and to provide for a transfer"

Page 1, replace lines 9 through 15 with:

"		<u>Adjustments or</u>	
	<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
Salaries and wages	\$7,022,655	\$413,751	\$7,436,406
Operating expenses	1,641,912	29,497	1,671,409
Contingency	<u>20,000</u>	<u>0</u>	<u>20,000</u>
Total special funds	\$8,684,567	\$443,248	\$9,127,815
Full-time equivalent positions	31.00	0.00	31.00"

Page 1, after line 20, insert:

"SECTION 3. EXEMPTION - LINE ITEM TRANSFERS. Notwithstanding section 54-16-04, the director of the office of management and budget shall transfer appropriation authority among the line items in section 1 of this Act as requested by the commissioner of the department of financial institutions. The department of financial institutions shall notify the legislative council of any transfers made pursuant to this section."

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2008 - Department of Financial Institutions - Senate Action

	Base Budget	Senate Changes	Senate Version
Salaries and wages	\$7,022,655	\$413,751	\$7,436,406
Operating expenses	1,641,912	29,497	1,671,409
Contingency	<u>20,000</u>		<u>20,000</u>
Total all funds	\$8,684,567	\$443,248	\$9,127,815
Less estimated income	<u>8,684,567</u>	<u>443,248</u>	<u>9,127,815</u>
General fund	\$0	\$0	\$0
FTE	31.00	0.00	31.00

Department 413 - Department of Financial Institutions - Detail of Senate Changes

	Adjusts Funding for Base Payroll Changes ¹	Adds Funding for Salary and Benefit Increases ²	Adds Funding for Employee Retention ³	Adds Funding for a Financial Literacy Program ⁴	Adjusts Funding to Reprioritize Special Funds ⁵	Adjusts Funding for Operating Expenses ⁶
Salaries and wages	\$173,809	\$189,943	\$50,000		(\$1)	
Operating expenses				\$40,000	(21,830)	\$8,022
Contingency						
Total all funds	\$173,809	\$189,943	\$50,000	\$40,000	(\$21,831)	\$8,022
Less estimated income	<u>173,809</u>	<u>189,943</u>	<u>50,000</u>	<u>40,000</u>	<u>(21,831)</u>	<u>8,022</u>
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	0.00	0.00	0.00

	Adds Funding for Microsoft Office 365 License Expenses⁷	Total Senate Changes
Salaries and wages		\$413,751
Operating expenses	\$3,305	29,497
Contingency		
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Total all funds	\$3,305	\$443,248
Less estimated income	3,305	443,248
General fund	\$0	\$0
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FTE	0.00	0.00

¹ Funding is adjusted for base payroll changes.

² The following funding is added for 2021-23 biennium salary adjustments of 2 percent on July 1, 2021, with a minimum monthly increase of \$80 and a maximum monthly increase of \$300 and 2 percent on July 1, 2022, and increases in health insurance premiums from \$1,427 to \$1,429 per month:

	<u>Other Funds</u>
Salary increase	\$188,527
Health insurance increase	<u>1,416</u>
Total	\$189,943

³ Funding is added for salary adjustments to retain employees.

⁴ Funding is added for operating expenses for a financial literacy program.

⁵ Funding from special funds is reduced for salaries and wages (\$1) and operating expenses (\$21,830) as a result of the department's reprioritization of special funds.

⁶ Funding for operating expenses is adjusted as follows:

	<u>Other Funds</u>
Professional development	\$130,280
Travel	(104,024)
Data processing	95,789
Rent	(65,425)
Operating fees and services	(29,459)
Professional services	<u>(19,139)</u>
Total operating expense adjustment	\$8,022

⁷ Adds funding for Microsoft Office 365 license expenses.

This amendment also authorizes the Department of Financial Institutions to transfer appropriation authority between line items.