

March 23, 2021

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1005

Page 1, replace lines 12 through 15 with:

| | | | |
|-------------------------|----------------|-----------------|----------------|
| "Salaries and wages | \$1,383,141 | \$47,354 | \$1,430,495 |
| Operating expenses | 192,229 | (34,806) | 157,423 |
| Coal severance payments | <u>171,000</u> | <u>(53,000)</u> | <u>118,000</u> |
| Total general fund | \$1,746,370 | (\$40,452) | \$1,705,918" |

Page 2, line 3, replace "thirteen" with "fourteen"

Page 2, line 4, replace "nine" with "four"

Page 2, line 4, replace "twenty-five" with "eighty-six"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1005 - State Treasurer - Senate Action

| | Base Budget | House Version | Senate Changes | Senate Version |
|-------------------------|----------------|----------------|----------------|----------------|
| Salaries and wages | \$1,383,141 | \$1,429,790 | \$705 | \$1,430,495 |
| Operating expenses | 192,229 | 145,423 | 12,000 | 157,423 |
| Coal severance payments | <u>171,000</u> | <u>118,000</u> | | <u>118,000</u> |
| Total all funds | \$1,746,370 | \$1,693,213 | \$12,705 | \$1,705,918 |
| Less estimated income | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| General fund | \$1,746,370 | \$1,693,213 | \$12,705 | \$1,705,918 |
| FTE | 7.00 | 7.00 | 0.00 | 7.00 |

Department 120 - State Treasurer - Detail of Senate Changes

| | Adjusts Funding for Salary Increases ¹ | Adds Funding for Membership Dues ² | Total Senate Changes |
|-------------------------|---|---|----------------------|
| Salaries and wages | \$705 | | \$705 |
| Operating expenses | | \$12,000 | 12,000 |
| Coal severance payments | | | |
| Total all funds | \$705 | \$12,000 | \$12,705 |
| Less estimated income | <u>0</u> | <u>0</u> | <u>0</u> |
| General fund | \$705 | \$12,000 | \$12,705 |
| FTE | 0.00 | 0.00 | 0.00 |

¹ Funding is adjusted to provide for employee salary increases of 1.5 percent on July 1, 2021, with a minimum monthly increase of \$100, and an increase of 2 percent on July 1, 2022. The House provided funding for salary increases of 1.5 percent on July 1, 2021, and July 1, 2022, with a minimum monthly increase of \$100 and a maximum monthly increase of \$250.

² Funding of \$12,000 is added for membership dues, which were removed to meet the budget reduction guidelines. The House did not add funding for membership dues.

This amendment also provides the statutory changes to increase the State Treasurer's salary. The State Treasurer's annual salary is increased from the current level of \$110,582 to \$112,241, effective July 1, 2021, and to \$114,486,

effective July 1, 2022, to reflect the 1.5 percent and 2 percent salary increase respectively. The House provided for a 1.5 percent annual salary increase.