19.0739.01001 Title.02000

PROPOSED AMENDMENTS TO SENATE BILL NO. 2249

Page 2, line 11, remove "in the general fund,"

- Page 2, line 12, replace "<u>tax relief fund, or lignite research fund</u>" with "<u>under section</u> <u>57-51.1-07.5</u>"
- Page 2, line 15, replace "as" with "on"
- Page 2, line 15, replace "appropriation" with "basis"
- Page 2, line 15, after "to" insert "the industrial commission for distribution to"
- Page 2, line 15, replace "to be used" with ". The state energy research center shall use the funds"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

This amendment clarifies the process for allocating oil and gas tax revenues to the newly created state energy research center fund. This amendment also distributes funding to the state energy research center through the Industrial Commission rather than directly appropriating the funds to the center.