19.0535.02000

FIRST ENGROSSMENT

Sixty-sixth Legislative Assembly of North Dakota

ENGROSSED HOUSE BILL NO. 1545

Introduced by

Representatives Ertelt, Hoverson

- 1 A BILL for an Act to provide for a legislative management study of replacing the revenue
- 2 generated by property tax with an alternative funding source.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 SECTION 1. LEGISLATIVE MANAGEMENT STUDY PROPERTY TAX REVENUE
- 5 **REPLACEMENT.** During the 2019-20 interim, the legislative management shall consider
- 6 studying the feasibility and desirability of providing an alternative funding mechanism for the
- 7 revenue generated from property tax applied to one or more classifications of property. The
- 8 study must consider alternative funding mechanisms while avoiding funding mechanisms that
- 9 could result in further encumbrances being placed on real property. The legislative management
- shall report its findings and recommendations, together with any legislation required to
- 11 implement the recommendations, to the sixty-seventh legislative assembly.