

Sixty-sixth
Legislative Assembly
of North Dakota

ENGROSSED SENATE BILL NO. 2022

Introduced by

Appropriations Committee

1 A BILL for an Act to provide an appropriation for defraying the expenses of the retirement and
2 investment office; ~~to provide for a report to the legislative assembly;~~ and to provide for transfers.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
5 as may be necessary, are appropriated out of moneys from special funds derived from income
6 for the purpose of defraying the expenses of the retirement and investment office, for the
7 biennium beginning July 1, 2019, and ending June 30, 2021, as follows:

	Adjustments or		
	Base Level	Enhancements	Appropriation
8 Salaries and wages	\$4,425,570	\$560,938	\$4,986,508
9 Operating expenses	862,484	2,676,450	3,538,934
10 Capital assets	0	6,300,000	6,300,000
11 Contingencies	52,000	30,000	82,000
12 Total special funds	\$5,340,054	\$9,567,388	\$14,907,442
13 Full-time equivalent positions	19.00	1.00	20.00
14	Adjustments or		
15	Base Level	Enhancements	Appropriation
16 Salaries and wages	\$4,425,570	\$502,660	\$4,928,230
17 Operating expenses	862,484	26,450	888,934
18 Capital assets	0	0	0
19 Contingencies	52,000	0	52,000
20 Total special funds	\$5,340,054	\$529,110	\$5,869,164
21 Full-time equivalent positions	19.00	1.00	20.00

1 ~~SECTION 2. ONE-TIME FUNDING -- EFFECT ON BASE BUDGET -- REPORT TO SIXTY-~~
2 ~~SEVENTH LEGISLATIVE ASSEMBLY.~~ The following amounts reflect the one-time funding-
3 items approved by the sixty-fifth legislative assembly for the 2017-19 biennium and the one-time
4 funding items included in the appropriation in section 1 of this Act:

<u>One-Time Funding Description</u>	<u>2017-19</u>	<u>2019-21</u>
Pension administration system project	\$0	\$9,000,000
Total other funds	\$0	\$9,000,000

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8 ~~The 2019-21 biennium one-time funding amounts are not a part of the entity's base budget~~
9 ~~for the 2021-23 biennium. The retirement and investment office shall report to the~~
10 ~~appropriations committees of the sixty-seventh legislative assembly on the use of this one-time~~
11 ~~funding for the biennium beginning July 1, 2019, and ending June 30, 2021.~~

12 **SECTION 2. LINE ITEM TRANSFERS.** Notwithstanding section 54-16-04, the director of
13 the office of management and budget shall transfer appropriation authority from the
14 contingencies line item in section 1 of this Act to any other line item as may be requested by the
15 state investment board. The agency shall notify the legislative council of any transfers made
16 pursuant to this section.