## PROPOSED AMENDMENTS TO SENATE BILL NO. 2005

Page 1, line 1, after "treasurer" insert "; and to amend and reenact section 54-11-13 of the North Dakota Century Code, relating to the salary of the state treasurer"

Page 1, replace lines 8 through 14 with:

п		Adjustments or	
	Base Level	<b>Enhancements</b>	<b>Appropriation</b>
Salaries and wages	\$1,316,139	\$64,658	\$1,380,797
Operating expenses	251,260	(59,031)	192,229
Coal severance payments	<u>180,000</u>	(9,000)	<u>171,000</u>
Total general fund	\$1,747,399	(\$3,373)	\$1,744,026
Full-time equivalent positions	7.00	0.00	7.00

**SECTION 2. AMENDMENT.** Section 54-11-13 of the North Dakota Century Code is amended and reenacted as follows:

# **54-11-13.** Salary of state treasurer.

The annual salary of the state treasurer is ninety-six thousand nine hundred seventy-two dollars through June 30, 2016, and ninety-nine thousand eight hundred eighty-one dollars thereafterone hundred seven thousand eight hundred eighty-five dollars through June 30, 2020, and one hundred eleven thousand one hundred twenty-two dollars thereafter."

Renumber accordingly

#### STATEMENT OF PURPOSE OF AMENDMENT:

# Senate Bill No. 2005 - State Treasurer - Senate Action

	Base	Senate	Senate
	Budget	Changes	Version
Salaries and wages	\$1,316,139	\$64,658	\$1,380,797
Operating expenses	251,260	(59,031)	192,229
Coal severance payments	180,000	(9,000)	171,000
Total all funds	\$1,747,399	(\$3,373)	\$1,744,026
Less estimated income	0	0	0
General fund	\$1,747,399	(\$3,373)	\$1,744,026
FTE	7.00	0.00	7.00

## **Department 120 - State Treasurer - Detail of Senate Changes**

	Adjusts Funding for Base Payroll Changes <sup>1</sup>	Adds Funding for Salary and Benefit Increases <sup>2</sup>	Provides a Salary Equity Increase to the State Treasurer <sup>2</sup>	Reduces Funding for Information Technology Costs <sup>4</sup>	Adjusts Funding for Coal Severance Payments <sup>§</sup>	Total Senate Changes
Salaries and wages Operating expenses Coal severance payments	(\$19,339)	\$69,376	\$14,621	(\$59,031)	(\$9,000)	\$64,658 (59,031) (9,000)
Total all funds Less estimated income General fund	(\$19,339) 0 (\$19,339)	\$69,376 0 \$69,376	\$14,621 0 \$14,621	(\$59,031) 0 (\$59,031)	(\$9,000) 0 (\$9,000)	(\$3,373) 0 (\$3,373)
FTE	0.00	0.00	0.00	0.00	0.00	0.00

<sup>&</sup>lt;sup>1</sup> Funding is adjusted for base payroll changes.

<sup>&</sup>lt;sup>2</sup> The following funding is added for 2019-21 biennium salary adjustments of 2 percent on July 1, 2019, and 3 percent on July 1, 2020, and increases in health insurance premiums from \$1,241 to \$1,427 per month:

	General Fund
Salary increase	\$38,142
Health insurance increase	31,234
Total	\$69,376

<sup>&</sup>lt;sup>3</sup> Funding is added to provide a salary equity increase to the State Treasurer to align the State Treasurer's salary with the salary of next lowest-paid elected official, which is the State Auditor.

This amendment also adds a section to provide the statutory changes necessary to provide an equity salary increase to the State Treasurer of \$5,889 per year, increasing the current annual salary of \$99,881 to \$105,770 and to increase the salary to \$107,885 (2 percent) in fiscal year 2020 and to \$111,122 (3 percent) in fiscal year 2021. The salary equity increase aligns the State Treasurer's salary with the salary of next lowest-paid elected official.

<sup>&</sup>lt;sup>4</sup> Funding is reduced for operating expenses, primarily related to information technology costs.

<sup>&</sup>lt;sup>5</sup> Funding is reduced for the estimated coal severance payments related to the allocation formula change in Section 4 of House Bill No. 1005 (2017).