

January 25, 2019

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1419

Page 1, line 1, after "A BILL" replace the remainder of the bill with "for an Act to provide for a legislative management study considering the spectrum of public employee retirement options.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. LEGISLATIVE MANAGEMENT STUDY - PUBLIC EMPLOYEES RETIREMENT FUND. During the 2019-20 interim, the legislative management shall consider studying the spectrum of public employee retirement fund options, including a defined benefit plan, hybrid plan, and defined contribution plan. The study must include receipt of information from an unbiased, nonprofit third party regarding pension fund risk. The legislative management shall report its findings and recommendations, together with any legislation necessary to implement the recommendations, to the sixty-seventh legislative assembly."

Renumber accordingly