# Sixty-fifth Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 3, 2017

SENATE BILL NO. 2044 (Legislative Management) (Political Subdivision Taxation Committee)

AN ACT to create and enact a new section to chapter 6-09 and a new section to chapter 54-03 of the North Dakota Century Code, relating to dynamic fiscal impact analysis of select economic development incentives and bills introduced by the legislative assembly and the creation of a dynamic fiscal impact bill selection committee; and to provide an expiration date.

#### BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

**SECTION 1.** A new section to chapter 6-09 of the North Dakota Century Code is created and enacted as follows:

#### Dynamic fiscal impact analysis.

The Bank of North Dakota shall conduct dynamic revenue analysis of economic development tax incentives selected for review by the interim committee tasked with reviewing economic development tax incentives under section 54-35-26 and bills selected by the dynamic fiscal impact bill selection committee under section 2 of this Act.

**SECTION 2.** A new section to chapter 54-03 of the North Dakota Century Code is created and enacted as follows:

### Dynamic fiscal impact bill selection committee.

- 1. <u>During the 2019 legislative session, a dynamic fiscal impact bill selection committee must be</u> formed consisting of the following members:
  - a. The majority leader and minority leader of the house of representatives;
  - <u>b.</u> The majority leader and minority leader of the senate;
  - c. The chairman of the legislative management, who shall serve as chairman of the committee;
  - d. The chairman of the house finance and taxation committee; and
  - e. The chairman of the senate finance and taxation committee.
- 2. The committee shall review bills introduced by the sixty-sixth legislative assembly which have a fiscal impact and forward bills selected for dynamic fiscal impact analysis to the Bank of North Dakota for review pursuant to section 1 of this Act.

**SECTION 3. EXPIRATION DATE.** This Act is effective through June 30, 2019, and after that date is ineffective.

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	Preside	ent of the Senate	S	Speaker of the House  Chief Clerk of the House	
	Secreta	ary of the Senate			
			Senate of the Sixty as Senate Bill No. 2	y-fifth Legislative Assen 2044.	nbly of North
Senate Vote:	Yeas 46	Nays 0	Absent 1		
House Vote:	Yeas 87	Nays 4	Absent 3		
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			S	Secretary of the Senate	_
Received by the Governor atM. on					_, 2017.
Approved at	M. on _				_, 2017.
			G	Governor	
Filed in this office thisday of					_, 2017,
at o'	clock	_M.			
			S	Secretary of State	