

January 23, 2017

PROPOSED AMENDMENTS TO SENATE BILL NO. 2266

Page 1, line 1, after "A BILL" replace the remainder of the bill with "for an Act to provide for a study by the department of financial institutions and securities department and a report to the legislative management.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. DEPARTMENT OF FINANCIAL INSTITUTIONS AND SECURITIES DEPARTMENT STUDY OF OPERATIONS - REPORT TO LEGISLATIVE MANAGEMENT. During the 2017-18 interim, the commissioner of financial institutions and the securities commissioner shall undertake a comprehensive study of the operations of the department of financial institutions and the securities department to evaluate and determine whether cost-savings and increased efficiency may be achieved by combining the agencies into a single department. Before August 1, 2018, the commissioner of financial institutions and the securities commissioner shall present to the legislative management the findings of the study and any recommendations, together with any legislation required to implement the recommendations."

Renumber accordingly