

FISCAL NOTE
Requested by Legislative Council
04/20/2015

Amendment to: HB 1151

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2013-2015 Biennium		2015-2017 Biennium		2017-2019 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures			\$21,000,000	\$2,500,000		
Appropriations			\$21,000,000	\$2,500,000		

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

	2013-2015 Biennium	2015-2017 Biennium	2017-2019 Biennium
Counties			
Cities			
School Districts			
Townships			

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

Version 15.0464.09000 - Provides \$23.5 M for Challenge Grant; 1/4 of 1% allocated to NDUS Office for admin expenses; prohibits use for athletic scholarships and facility repairs; recommends study,

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Section 1 provides \$7 M each to UND and NDSU, a total of \$14 M.
 Section 2 provides \$1 M each to the other nine remaining campuses, a total of \$9 M, plus another \$500,000 to be shared among the 9 campuses, a total of \$9.5 M.
 Section 1 and 2 allocates 1/4 of 1% of awards to NDUS Office for administrative expenses.
 Section 8 provides a \$21 M general fund appropriation and \$2.5 M appropriation from the Student Loan Trust Fund (SLTF), a total of \$23.5 M.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

Section 1 and 2 provide total authority of \$23.5 M, which is a reduction of \$5.5 M from 13-15 appropriation of \$29 M.

It is assumed that the 1/4 of 1% (\$58,750/biennium) will be spend by the NDUS Office for administrative expenses each biennium, with the balance of \$23,441,250 allocated to institutions/foundations.

- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

Section 1 and 2 provide total authority of \$23.5 M, which is a reduction of \$5.5 M from 13-15 appropriation of \$29 M. Section 8 appropriates \$21 M in general funds and \$2.5 M from the Student Loan Trust Fund.

It is assumed that the 1/4 of 1% (\$58,750/biennium) will be spend by the NDUS Office for administrative expenses each biennium, with the balance of \$23,441,250 allocated to institutions/foundations.

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