Sixty-fourth Legislative Assembly of North Dakota

## **SENATE BILL NO. 2172**

Introduced by

Senators Bekkedahl, Dotzenrod

Representatives Frantsvog, Glassheim, Steiner

- 1 A BILL for an Act to amend and reenact sections 57-51-14 and 57-51.1-06 of the North Dakota
- 2 Century Code, relating to allocation and distribution of the oil and gas gross production tax and
- 3 the oil extraction tax pursuant to the distribution rules in place when revenue is received; and to
- 4 provide an effective date.

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## BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 6 **SECTION 1. AMENDMENT.** Section 57-51-14 of the North Dakota Century Code is 7 amended and reenacted as follows:
- 8 57-51-14. Duties of commissioner and state treasurer.
- 9 It is the duty of the commissioner to deposit with the state treasurer all moneys collected by
- 10 the commissioner under this chapter and to accompany each remittance, when possible, with a
- 11 certificate showing the county where produced. The state treasurer, no less than quarterly, shall
- 12 pay over to the county treasurers and city auditors of the several counties the moneys to which
- they are entitled hereunder. For purposes of distributions and allocations made by the state
- 14 treasurer under this chapter and chapters 57-51.1 and 57-51.2, all revenue collected by the
- 15 commissioner under this chapter must be considered revenue collections for the period in which
- 16 the revenue was received by the commissioner.
- 17 **SECTION 2. AMENDMENT.** Section 57-51.1-06 of the North Dakota Century Code is
- 18 amended and reenacted as follows:
- 19 **57-51.1-06.** Oil extraction tax development fund established.
- The tax imposed by section 57-51.1-02 must be paid to the state treasurer when collected
- 21 by the state tax commissioner and must be credited to a special fund in the state treasury, to be
- 22 known as the oil extraction tax development fund. The moneys accumulated in such fund must
- 23 be allocated as provided in this chapter and the legislative assembly shall make any
- 24 appropriation of money that may be necessary to accomplish the purposes of this chapter. For

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- 1 purposes of distributions and allocations made by the state treasurer under this chapter and
- 2 <u>chapters 57-51 and 57-51.2, all revenue collected by the commissioner under this chapter must</u>
- 3 <u>be considered revenue collections for the period in which the revenue was received by the</u>
- 4 commissioner.
- 5 **SECTION 3. EFFECTIVE DATE.** This Act is effective for revenues collected after July 31,
- 6 2015.