Sixty-fourth Legislative Assembly of North Dakota

FIRST ENGROSSMENT with Conference Committee Amendments ENGROSSED HOUSE BILL NO. 1014

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of the state industrial 2 commission and the agencies under the management of the industrial commission; to provide a 3 continuing appropriation; to provide a contingent appropriation; to authorize transfers; to create 4 and enact a new section to chapter 6-09 of the North Dakota Century Code, relating to a North 5 Dakota financial center; to amend and reenact sections 54-17-40, 54-17-41, 54-17.5-02, and 6 57-38-01.32 of the North Dakota Century Code, section 22 of chapter 579 of the 2011 Session 7 Laws, and section 9 of House Bill No. 1358, as approved by the sixty-fourth legislative 8 assembly, relating to the housing incentive fund credits, the lignite research council, the use of 9 the flex PACE program, and a transfer from the abandoned oil and gas well plugging and site 10 reclamation fund; to provide exemptions; to provide legislative intent; to provide for transfers; to 11 provide for contingent transfers; to provide for a report to the legislative council; to provide for 12 reports to legislative management and appropriations committees; to provide a contingent 13 effective date; to provide an expiration date; and to declare an emergency.

14 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

15 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds 16 as may be necessary, are appropriated out of any moneys in the general fund in the state 17 treasury, not otherwise appropriated, and from special funds derived from federal funds and 18 other income, to the state industrial commission and agencies under its control for the purpose 19 of defraying the expenses of the state industrial commission and agencies under its control, for 20 the biennium beginning July 1, 2015, and ending June 30, 2017, as follows: 21 Subdivision 1. 22 INDUSTRIAL COMMISSION 23 Adjustments or

Base Level

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Enhancements

<u>Appropriation</u>

15.8122.04000

24

	Legislative Assembly			
1	Salaries and wages	\$17,873,876	\$5,041,695	\$22,915,571
2	Accrued leave payments	347,696	(347,696)	0
3	Operating expenses	4,775,576	4,187,144	8,962,720
4	Capital assets	0	13,666,822	13,666,822
5	Grants	19,500,000	(14,500,000)	5,000,000
6	Grants - bond payments	<u>19,809,969</u>	<u>(4,769,140)</u>	<u>15,040,829</u>
7	Total all funds	\$62,307,117	\$3,278,825	\$65,585,942
8	Less estimated income	<u>40,973,792</u>	<u>(10,354,023)</u>	<u>30,619,769</u>
9	Total general fund	\$21,333,325	\$13,632,848	\$34,966,173
10	Full-time equivalent positions	98.75	23.00	121.75
11	Subdivision 2.			
12	BANK OF	NORTH DAKOTA - O	PERATIONS	
13	Adjustments or			
14		Base Level	Enhancements	Appropriation
15	Bank of North Dakota operations	\$51,523,916	\$7,018,385	\$58,542,301
16	Accrued leave payments	881,231	(881,231)	0
17	Capital assets	745,000	17,000,000	<u>17,745,000</u>
18	Total special funds	\$53,150,147	\$23,137,154	\$76,287,301
19	Full-time equivalent positions179.502.00		181.50	
20	Subdivision 3.			
21	MILLAN	ND ELEVATOR ASSC	CIATION	
22			Adjustments or	
23		Base Level	Enhancements	Appropriation
24	Salaries and wages	\$29,141,750	\$7,137,148	\$36,278,898
25	Accrued leave payments	575,807	(575,807)	0
26	Operating expenses	21,796,000	5,531,000	27,327,000
27	Contingencies	400,000	100,000	500,000
28	Agriculture promotion	<u>210,000</u>	<u>0</u>	<u>210,000</u>
29	Total from mill and elevator fund	\$52,123,557	\$12,192,341	\$64,315,898
30	Full-time equivalent positions	135.00	12.00	147.00
31	Subdivision 4.			

1	HOUSI	NG FINANCE AC	GENCY	
2	Adjustments or			
3		Base Level	Enhancements	<u>Appropriation</u>
4	Salaries and wages	\$7,434,877	\$310,157	\$7,745,034
5	Accrued leave payments	147,806	(147,806)	0
6	Operating expenses	3,791,758	(47,483)	3,744,275
7	Grants	29,533,050	(3,602,270)	25,930,780
8	Housing finance agency contingencies	<u>100,000</u>	<u>0</u>	<u>100,000</u>
9	Total special funds	\$41,007,491	(\$3,487,402)	\$37,520,089
10	Full-time equivalent positions	46.00	0.00	46.00
11	Subdivision 5.			
12		BILL TOTAL		
13			Adjustments or	
14		Base Level	Enhancements	Appropriation
15	Grand total general fund	\$21,333,325	\$13,632,848	\$34,966,173
16	Grand total special funds	<u>187,254,987</u>	<u>31,488,070</u>	<u>218,743,057</u>
17	Grand total all funds	\$208,588,312	\$45,120,918	\$253,709,230
18	SECTION 2. ONE-TIME FUNDING	- EFFECT ON B	ASE BUDGET - REP	ORT TO
19	SIXTY-FIFTH LEGISLATIVE ASSEMBL	Y. The following	amounts reflect the c	one-time funding
20	items approved by the sixty-third legislat	tive assembly for	the 2013-15 bienniu	m and the 2015-
21	17 one-time funding items included in th	e grand total app	propriation in section	1 of this Act:
22	One-Time Funding Description		<u>2013-15</u>	<u>2015-17</u>
23	Oil-bearing rock study		\$80,000	\$0
24	Possible litigation		1,000,000	2,500,000
25	Core library - architect services		25,000	0
26	Temperature profiles study		50,000	0
27	Wide-bed plotter		5,800	0
28	Lignite research council grants		0	5,000,000
29	All-terrain vehicles		0	41,500
30	Aerial photography		0	104,143
31	Contract analysis		0	125,000

1	Digital conversion	0	100,000
2	Migration to RBDMS.net	0	250,000
3	Financial center project	0	17,000,000
4	Core library expansion project	0	13,625,322
5	Medical loan program	50,000,000	0
6	Housing incentive fund	15,400,000	0
7	Flood housing grants	<u>1,500,000</u>	<u>0</u>
8	Total all funds	\$68,060,800	\$38,745,965
9	Total special fund	<u>51,500,000</u>	<u>30,625,322</u>
10	Total general fund	\$16,560,800	\$8,120,643

11 The 2015-17 one-time funding amounts are not a part of the entity's base budget for the

12 2017-19 biennium. The industrial commission shall report to the appropriations committees of

13 the sixty-fifth legislative assembly on the use of this one-time funding for the biennium

14 beginning July 1, 2015, and ending June 30, 2017.

15 SECTION 3. LEGISLATIVE INTENT - BOND PAYMENTS. The amount of \$15,040,829 16 included in subdivision 1 of section 1 of this Act in the grants - bond payments line item must be 17 paid from the following funding sources during the biennium beginning July 1, 2015, and ending 18 June 30, 2017: 19 North Dakota university system \$8,368,836 20 North Dakota university system - energy conservation projects 491,161 21 Department of corrections and rehabilitation 1,279,524 22 Department of corrections and rehabilitation - energy conservation projects 16,206 23 637,940 State department of health 24 Job service North Dakota 427,131 25 Office of management and budget 664,952 26 765,483 Office of attorney general 27 State historical society 1,391,668 28 73,592 Parks and recreation department 29 Research and extension service 571,126 30 Veterans' home 353,210 31 Total \$15,040,829

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SECTION 4. APPROPRIATION. In addition to the amount appropriated to the housing
 finance agency in subdivision 4 of section 1 of this Act, there is appropriated any additional
 income or unanticipated income from federal or other funds which may become available to the
 agency for the biennium beginning July 1, 2015, and ending June 30, 2017.

5 SECTION 5. APPROPRIATION - EMERGENCY COMMISSION APPROVAL. In addition to 6 the amount appropriated to the state industrial commission in subdivision 1 of section 1 of this 7 Act, there is appropriated, with the approval of the emergency commission, funds that may 8 become available to the commission from bonds authorized by law to be issued by the state 9 industrial commission for the biennium beginning July 1, 2015, and ending June 30, 2017.

SECTION 6. TRANSFER. The sum of \$930,000, or so much of the sum as may be necessary, included in the special funds appropriation line item in subdivision 1 of section 1 of this Act, may be transferred from the entities within the control of the state industrial commission or entities directed to make payments to the industrial commission fund for administrative services rendered by the commission. Transfers shall be made during the biennium beginning July 1, 2015, and ending June 30, 2017, upon order of the commission. Transfers from the student loan trust must be made to the extent permitted by sections 54-17-24 and 54-17-25.

SECTION 7. TRANSFER - BANK OF NORTH DAKOTA - HOUSING INCENTIVE FUND.
The Bank of North Dakota shall transfer the sum of \$5,000,000 from the Bank's current
earnings and undivided profits to the housing incentive fund for the period beginning with the
effective date of this Act, and ending June 30, 2017.

21 SECTION 8. CONTINGENT TRANSFER - BANK OF NORTH DAKOTA - HOUSING 22 **INCENTIVE FUND.** The Bank of North Dakota shall transfer the sum of \$5,000,000 from the 23 Bank's current earnings and undivided profits to the housing incentive fund for the period 24 beginning July 1, 2015, and ending June 30, 2017, if the Bank's net income, reported in 25 accordance with financial accounting standards board accounting standards, for the calendar 26 year 2015 exceeds \$130,000,000. The funding provided in this section may be used only for 27 housing incentive fund awards in cities with a population of fewer than 12,500 according to the 28 last official decennial federal census.

SECTION 9. TRANSFER - BANK OF NORTH DAKOTA - PARTNERSHIP IN ASSISTING
 COMMUNITY EXPANSION. The Bank of North Dakota shall transfer the sum of \$28,000,000,
 or so much of the sum as may be necessary, from the Bank's current earnings and undivided

1 profits to the partnership in assisting community expansion fund during the biennium beginning

2 July 1, 2015, and ending June 30, 2017.

3 SECTION 10. TRANSFER - BANK OF NORTH DAKOTA - AGRICULTURE

PARTNERSHIP IN ASSISTING COMMUNITY EXPANSION. The Bank of North Dakota shall
transfer the sum of \$3,000,000, or so much of the sum as may be necessary, from the Bank's
current earnings and undivided profits to the agriculture partnership in assisting community
expansion fund during the biennium beginning July 1, 2015, and ending June 30, 2017.

8 SECTION 11. TRANSFER - BANK OF NORTH DAKOTA - BIOFUELS PARTNERSHIP IN

9 ASSISTING COMMUNITY EXPANSION. The Bank of North Dakota shall transfer the sum of

10 \$2,000,000, or so much of the sum as may be necessary, from the Bank's current earnings and

11 undivided profits to the biofuels partnership in assisting community expansion fund during the

12 biennium beginning July 1, 2015, and ending June 30, 2017.

13 SECTION 12. TRANSFER - BANK OF NORTH DAKOTA - BEGINNING FARMER

REVOLVING LOAN FUND. The Bank of North Dakota shall transfer the sum of \$7,000,000, or
 so much of the sum as may be necessary, from the Bank's current earnings and undivided

16 profits to the beginning farmer revolving loan fund during the biennium beginning July 1, 2015,

17 and ending June 30, 2017.

18 SECTION 13. BANK OF NORTH DAKOTA - MEDICAL PARTNERSHIP IN ASSISTING

19 **COMMUNITY EXPANSION PROGRAM.** The Bank of North Dakota shall develop a medical

20 partnership in assisting community expansion program to assist in the financing of critical

21 access hospital medical infrastructure projects, for the period beginning with the effective date

22 of this Act, and ending June 30, 2017. The Bank shall adopt policies and procedures to

23 implement this program. Notwithstanding section 6-09.14-03, the Bank may originate loans

24 under this program or participate with a lead financial institution. Eligible projects that receive

25 funding for an interest rate buydown under this program are not subject to the community

26 commitment requirement in section 6-09.14-03, the maximum interest rate buydown limitation in

27 subsection 4 of section 6-09.14-04, or the state grantor recipient reporting requirement in

28 section 54-60.1-05.

29 SECTION 14. LIGNITE RESEARCH, DEVELOPMENT, AND MARKETING PROGRAM -

30 LIGNITE MARKETING FEASIBILITY STUDY. The amount of \$4,500,000 from the lignite

31 research fund, or so much of the amount as may be necessary, may be used for the purpose of

1 contracting for an independent, nonmatching lignite marketing feasibility study or studies that 2 determine those focused priority areas where near-term, market-driven projects, activities, or 3 processes will generate matching private industry investment and have the most potential of 4 preserving existing lignite production and industry jobs or that will lead to increased 5 development of lignite and its products and create new lignite industry jobs and economic 6 growth for the general welfare of this state. Moneys appropriated under this section also may be 7 used for the purpose of contracting for nonmatching studies and activities in support of the 8 lignite vision 21 program; for litigation that may be necessary to protect and promote the 9 continued development of lignite resources; for nonmatching externality studies and activities in 10 externality proceedings; or other marketing, environmental, or transmission activities that assist 11 with marketing of lignite-based electricity and lignite-based byproducts. Moneys not needed for 12 the purposes stated in this section are available to the commission for funding projects, 13 processes, or activities under the lignite research, development, and marketing program.

14 SECTION 15. CONTINGENT APPROPRIATION - INDUSTRIAL COMMISSION FUNDING. 15 The amount of \$556,260 from the general fund and five full-time equivalent positions included in 16 subdivision 1 of section 1 of this Act may be spent only in accordance with provisions of this 17 section if the monthly average drilling rig count exceeds one hundred forty drilling rigs. The 18 industrial commission shall notify the office of management and budget and the legislative 19 council each time one or more full-time equivalent positions is authorized to be hired. For 20 purposes of this section, the "monthly average drilling rig count" means the number, rounded to 21 the nearest whole number, calculated by dividing the sum of the daily drilling rig counts for a 22 calendar month by the number of days in the month. Of the \$556,260 and the five full-time 23 equivalent positions in this section, the industrial commission may spend funding and hire 24 full-time equivalent positions, as follows:

- \$166,878, of which \$126,072 is from the salaries and wages line item and \$40,806 is
 from the operating expenses line item, and one full-time equivalent position if the
 monthly average drilling rig count exceeds one hundred forty drilling rigs.
- In addition to the funding and full-time equivalent positions authorized in subsection 1,
 \$139,065, of which \$105,060 is from the salaries and wages line item and \$34,005 is
 from the operating expenses line item, and one full-time equivalent position if the
 monthly average drilling rig count exceeds one hundred fifty-five drilling rigs.

1	3.	In addition to the funding and full-time equivalent positions authorized in subsections 1	
2		and 2, \$111,252, of which \$84,048 is from the salaries and wages line item and	
3		\$27,204 is from the operating expenses line item, and one full-time equivalent position	
4		if the monthly average drilling rig count exceeds one hundred seventy drilling rigs.	
5	4.	In addition to the funding and full-time equivalent positions authorized in subsections 1	
6		through 3, \$83,439, of which \$63,036 is from the salaries and wages line item and	
7		\$20,403 is from the operating expenses line item, and one full-time equivalent position	
8		if the monthly average drilling rig count exceeds one hundred eighty-five drilling rigs.	
9	5.	In addition to the funding and full-time equivalent positions authorized in subsections 1	
10		through 4, \$55,626, of which \$42,024 is from the salaries and wages line item and	
11		\$13,602 is from the operating expenses line item, and one full-time equivalent position	
12		if the monthly average drilling rig count exceeds two hundred drilling rigs.	
13	SEC	CTION 16. A new section to chapter 6-09 of the North Dakota Century Code is created	
14	and ena	acted as follows:	
15	<u>Nor</u>	<u>th Dakota financial center - Lease rates - Payments in lieu of taxes.</u>	
16	The	North Dakota financial center is a building that is owned by the Bank of North Dakota	
17	and is a	djacent to the building in which the Bank of North Dakota is housed. The Bank of North	
18	<u>Dakota</u>	shall lease the space in the North Dakota financial center to other state agencies based	
19	<u>on mark</u>	tet rate lease prices. The Bank of North Dakota shall make payments in lieu of property	
20	taxes in the manner and according to the conditions and procedures that would apply if the		
21	building were privately owned.		
22	SEC	CTION 17. AMENDMENT. Section 54-17-40 of the North Dakota Century Code is	
23	amende	ed and reenacted as follows:	
24	54-1	17-40. (Effective through June 30, 2015<u>2017</u>) Housing incentive fund - Continuing	
25	approp	riation - Report to budget section.	
26	1.	The housing incentive fund is created as a special revolving fund at the Bank of North	
27		Dakota. The housing finance agency may direct disbursements from the fund and a	
28		continuing appropriation from the fund is provided for that purpose.	
29	2.	After a public hearing, the housing finance agency shall create an annual allocation	
30		plan for the distribution of the fund. At least twenty-five percent of the fund must be	
31		used to assist developing communities to address an unmet housing need or alleviate	

a housing shortage. The agency may collect a reasonable administrative fee from the
 fund, project developers, applicants, or grant recipients. <u>The origination fee assessed</u>
 <u>to grant recipients may not exceed five percent of the project award.</u>

The annual allocation plan must give first priority through its scoring and ranking process to housing for essential service workers. For purposes of this subsection, "essential service workers" means individuals employed by a city, county, school district, medical or long-term care facility, the state of North Dakota, or others as determined by the housing finance agency who fulfill an essential public service.

9 The second priority in the annual allocation plan must be to provide housing for 10 individuals and families of low or moderate income. For purposes of this second 11 priority, eligible income limits are determined as a percentage of median family income 12 as published in the most recent federal register notice. Under this second priority, the 13 annual allocation plan must give preference to projects that benefit households with 14 the lowest income and to projects that have rent restrictions at or below department of 15 housing and urban development published federal fair market rents or department of 16 housing and urban development section 8 payment standards.

17 The housing finance agency shall maintain a register reflecting the number of 18 housing units owned or master leased by cities, counties, school districts, or other 19 employers of essential service workers. This register must also reflect those entities 20 that are providing rent subsidies for their essential workers. The housing finance 21 agency shall report quarterly to the budget section of the legislative management on 22 the progress being made to reduce the overall number of units owned, master leased, 23 or subsidized by these entities. This report must include a listing of projects approved 24 and number of units within those projects that provide housing for essential service 25 workers.

26 27 3. The housing finance agency shall adopt guidelines for the fund so as to address unmet housing needs in this state. Assistance from the fund may be used solely for:
a. New construction, rehabilitation, or acquisition of a multifamily housing project;

28 29

b. Gap assistance, matching funds, and accessibility improvements;

1		C.	Assistance that does not exceed the amount necessary to qualify for a loan using
2			underwriting standards acceptable for secondary market financing or to make the
3			project feasible; and
4		d.	Rental assistance, emergency assistance, or targeted supportive services
5			designated to prevent homelessness.
6	4.	Elig	ible recipients include units of local, state, and tribal government; local and tribal
7		hou	sing authorities; community action agencies; regional planning councils; and
8		non	profit organizations and for-profit developers of multifamily housing. Individuals
9		may	y not receive direct assistance from the fund.
10	5.	Exc	ept for subdivision d of subsection 3, assistance is subject to repayment or
11		reca	apture under the guidelines adopted by the housing finance agency. Any
12		ass	istance that is repaid or recaptured must be deposited in the fund and is
13		арр	ropriated on a continuing basis for the purposes of this section.
14	SEC	тю	N 18. AMENDMENT. Section 54-17-41 of the North Dakota Century Code is
15	amende	d and	d reenacted as follows:
16	54- 1	7-41	. (Effective through June 30, 2015 2017) Report.
17	Upo	n rec	uest, the housing finance agency shall report to the industrial commission on the
18	activities	s of th	ne housing incentive fund.
19	SEC	тю	N 19. AMENDMENT. Section 54-17.5-02 of the North Dakota Century Code is
20	amende	d and	d reenacted as follows:
21	54- 1	7.5-0	02. Lignite research council - Compensation <u>- Appointment of members</u> .
22	The industrial commission shall consult with the lignite research council established by		
23	executive order in matters of policy affecting the administration of the lignite research fund.		
24	Section	44-0	3-04 does not apply to members of the council appointed by the governor.
25	SEC	тю	N 20. AMENDMENT. Section 57-38-01.32 of the North Dakota Century Code is
26	amende	d and	d reenacted as follows:
27	57-3	88-01	.32. (Effective for the first two taxable years beginning after December 31,
28	2012 201	<u>14</u>) H	ousing incentive fund tax credit.
29	1.	A ta	xpayer is entitled to a credit as determined under this section against state income
30		tax	liability under section 57-38-30 or 57-38-30.3 for contributing to the housing

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1		incentive fund under section 54-17-40. The amount of the credit is equal to the amount
2		contributed to the fund during the taxable year.
3	2.	North Dakota taxable income must be increased by the amount of the contribution
4		upon which the credit under this section is computed but only to the extent the
5		contribution reduced federal taxable income.
6	3.	The contribution amount used to calculate the credit under this section may not be
7		used to calculate any other state income tax deduction or credit allowed by law.
8	4.	If the amount of the credit exceeds the taxpayer's tax liability for the taxable year, the
9		excess may be carried forward to each of the ten succeeding taxable years.
10	5.	The aggregate amount of tax credits allowed to all eligible contributors is limited to
11		twentythirty million dollars.
12	6.	Within thirty days after the date on which a taxpayer makes a contribution to the
13		housing incentive fund, the housing finance agency shall file with each contributing
14		taxpayer, and a copy with the tax commissioner, completed forms that show as to
15		each contribution to the fund by that taxpayer the following:
16		a. The name, address, and social security number or federal employer identification
17		number of the taxpayer that made the contribution.
18		b. The dollar amount paid for the contribution by the taxpayer.
19		c. The date the payment was received by the fund.
20	7.	To receive the tax credit provided under this section, a taxpayer shall claim the credit
21		on the taxpayer's state income tax return in the manner prescribed by the tax
22		commissioner and file with the return a copy of the form issued by the housing finance
23		agency under subsection 6.
24	8.	Notwithstanding the time limitations contained in section 57-38-38, this section does
25		not prohibit the tax commissioner from conducting an examination of the credit
26		claimed and assessing additional tax due under section 57-38-38.
27	9.	A passthrough entity making a contribution to the housing incentive fund under this
28		section is considered to be the taxpayer for purposes of this section, and the amount
29		of the credit allowed must be determined at the passthrough entity level. The amount
30		of the total credit determined at the entity level must be passed through to the

- partners, shareholders, or members in proportion to their respective interests in the
 passthrough entity.
- 3 SECTION 21. AMENDMENT. Section 22 of chapter 579 of the 2011 Session Laws is
 4 amended and reenacted as follows:
- 5SECTION 22. FLEX PACE PROGRAM USE. The Bank of North Dakota shall6utilize the flex partnership in assisting community expansion program to assist in7financing of affordable multifamily housing units for individuals in areas of North8Dakota affected by oil and gas development, for the period beginning with the effective
- 9 date of this Act and ending June 30, 20132019.
- 10 SECTION 22. AMENDMENT. Section 9 of House Bill No. 1358, as approved by the
- 11 sixty-fourth legislative assembly, is amended and reenacted as follows:
- 12
 - SECTION 9. APPROPRIATIONTRANSFER ABANDONED OIL AND GAS
- 13 WELL PLUGGING AND SITE RECLAMATION FUND TO THE OIL AND GAS
- 14 **RESEARCH FUND INDUSTRIAL COMMISSION**. Notwithstanding section-
- 15 38-08-04.5, there is appropriated out of any moneys in the abandoned oil and gas well-
- 16 plugging and site reclamation fund in the state treasury, not otherwise-
- 17 appropriated, The office of management and budget shall transfer the sum of
- 18 \$500,000, or so much of the sum as may be necessary, to the industrial-
- 19 commission from the abandoned oil and gas well plugging and site reclamation fund to
- 20 the oil and gas research fund, for the biennium beginning July 1, 2015, and ending
- 21 June 30, 2017. The office of management and budget shall transfer the funds provided
- 22 <u>under this section at the request of the industrial commission. The industrial</u>
- 23 <u>commission shall use the funding provided under this section</u> for the purpose of
- 24 conducting a pilot program involving the oil and gas research council in conjunction
- 25 with research facilities in this state to determine the best techniques for remediating
- 26 salt and any other contamination from the soil surrounding waste pits reclaimed by
- 27 trenching between 1951 and 1984 in the north central portion of this state, for the-
- 28 biennium beginning July 1, 2015, and ending June 30, 2017. The industrial
- 29 <u>commission may not require a research facility to provide matching funds to participate</u>
- 30 <u>in the program authorized under this section.</u>

1 SECTION 23. HOUSING FINANCE AGENCY - FLOOD-IMPACTED HOUSING 2 **ASSISTANCE - EXEMPTION.** The amount appropriated for flood-impacted housing assistance 3 in section 4 of chapter 16 of the 2013 Session Laws is not subject to section 54-44.1-11 and any 4 unexpended funds are available during the biennium beginning July 1, 2015, and ending 5 June 30, 2017. 6 SECTION 24. INDUSTRIAL COMMISSION - POSSIBLE FEDERAL AGENCY LITIGATION 7 - **EXEMPTION.** The amount appropriated for possible federal agency litigation in subdivision 1 8 of section 1 of chapter 45 of the 2013 Session Laws is not subject to section 54-44.1-11 and 9 any unexpended funds are available during the biennium beginning July 1, 2015, and ending 10 June 30, 2017. 11 SECTION 25. INDUSTRIAL COMMISSION - CORE LIBRARY EXPANSION PROJECT -12 **EXEMPTION - LEGISLATIVE MANAGEMENT REPORT - STRATEGIC INVESTMENT AND** 13 **IMPROVEMENTS FUND.** The capital assets line item in subdivision 1 of section 1 of this Act 14 includes \$13,625,322 from the strategic investment and improvements fund for the purpose of 15 expanding the core library. The funding appropriated for this purpose is not subject to section 16 54-44.1-11 and any unexpended funds are available during the biennium beginning July 1, 17 2017, and ending June 30, 2019. The industrial commission shall report to the legislative 18 management and to the appropriations committees of the sixty-fifth legislative assembly on the 19 use of the funding provided for the core library project, including the amounts spent to date and 20 the amounts anticipated to be continued into the 2017-19 biennium, and on the progress of the 21 project. 22 SECTION 26. CONTINGENT FUNDING - BANK OF NORTH DAKOTA - NORTH DAKOTA 23 FINANCIAL CENTER - EXEMPTION - LEGISLATIVE MANAGEMENT REPORT. The capital 24 assets line item in subdivision 2 of section 1 of this Act includes \$17,000,000 from the assets of 25 the Bank of North Dakota for the purpose of constructing a North Dakota financial center on a 26 site adjacent to the existing building in which the Bank is located. The Bank may spend the 27 funding only if the Bank's net income, reported in accordance with financial accounting 28 standards board accounting standards, for calendar year 2015 exceeds \$125,000,000. The

funding appropriated for this purpose is not subject to section 54-44.1-11 and any unexpended
funds are available during the biennium beginning July 1, 2017, and ending June 30, 2019. The

31 Bank of North Dakota shall report to the legislative management and to the appropriations

- 1 committees of the sixty-fifth legislative assembly on the use of the funding provided for the
- 2 North Dakota financial center, including the amounts spent to date and the amounts anticipated
- 3 to be continued into the 2017-19 biennium, and on the progress of the project.

4 SECTION 27. CONTINGENT EFFECTIVE DATE. Section 16 of this Act is effective only if

5 the Bank of North Dakota's net income, reported in accordance with financial accounting

6 standards board accounting standards, for calendar year 2015 exceeds \$125,000,000.

7 SECTION 28. EMERGENCY. The amount of \$13,625,322 from the strategic investment and

8 improvements fund in the capital assets line item in subdivision 1 of section 1 of this Act for the

9 core library expansion project and sections 7 and 13 of this Act are declared to be an

10 emergency measure.