

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

GOVERNMENT FINANCE COMMITTEE

Wednesday, October 7, 2015
Roughrider Room, State Capitol
Bismarck, North Dakota

9:00 a.m. Call to order
Roll call
Consideration of the minutes of the July 27, 2015, meeting

STATE BUDGET INFORMATION

9:05 a.m. Presentation by representatives of the Office of Management and Budget regarding:

- Status of the general fund for the 2013-15 and 2015-17 bienniums, including major revenue estimate variances
- Unexpended general fund appropriations for each agency for the 2013-15 biennium (general fund turnback)
- The month-by-month general fund revenue forecast by tax type for the 2015-17 biennium
- The month-by-month oil and gas tax revenue and oil production and price forecast for the 2015-17 biennium
- Current fund balances of major state funds
- The statewide plan and any appropriation authority transferred from the targeted market equity pool pursuant to Section 4 of Senate Bill No. 2015

9:45 a.m. Presentation by the Legislative Council staff of memorandums regarding:

- Prior legislation providing for transfers from the Bank of North Dakota to the general fund, contingent upon revenue shortfalls
- State agency use of funding appropriated in the accrued leave payments line item for the 2013-15 biennium

10:00 a.m. Presentation by the Legislative Council staff of memorandums regarding oil and gas tax revenues and allocations

10:10 a.m. Presentation by the Chancellor of the North Dakota University System regarding higher education finance and governance

11:00 a.m. Presentation by representatives of Job Service North Dakota regarding unemployment rates and other labor market information

11:30 a.m. Presentation by a representative of the North Dakota Chamber of Commerce regarding economic activity in the state, including hotel and housing occupancy rates

12:30 p.m. Luncheon recess

STUDY OF STATUTORY AND REGULATORY REQUIREMENTS RELATING TO FEDERAL FUNDING

1:30 p.m. Presentation by representatives of the State Auditor's office regarding the state of North Dakota single audit for the two-year period ending June 30, 2014, and the auditor's responsibilities for determining agency compliance with federal funding requirements

1:50 p.m. Comments by interested persons regarding the study

1:55 p.m. Committee discussion regarding the study

STUDY OF THE FUNCTIONS OF THE BUDGET SECTION

- 2:05 p.m. Presentation by the Legislative Council staff of a memorandum regarding ongoing and one-time duties of the Budget Section
- 2:15 p.m. Comments by interested persons
- 2:20 p.m. Committee discussion
- 2:30 p.m. Committee discussion and staff directives
- 3:00 p.m. Adjourn

Committee Members

Representatives: Jeff Delzer (Chairman), Rick C. Becker, Joshua A. Boschee, Glen Froseth, Eliot Glassheim, Jessica Haak, Craig Headland, Jim Kasper, Kim Koppelman, Vernon Laning, Mike Lefor, Scott Louser, Chet Pollert, Jim Schmidt, Vicky Steiner, Don Vigesaa, Kris Wallman

Senators: Ron Carlisle, Ralph Kilzer, Richard Marcellais, Ronald Sorvaag

Staff Contact: Alex J. Cronquist, Fiscal Analyst