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Sixty-fourth
Legislative Assembly
of North Dakota

SENATE CONCURRENT RESOLUTION NO. 4024

Introduced by

Senator Schneider

1 A concurrent resolution directing the Legislative Management to study the degree of tax
2 collections volatility to which this state may be vulnerable and the feasibility of combining
3 existing funds or creating mechanisms to mitigate potential volatility of tax collections and state
4 budget impact.

5 **WHEREAS**, state budget decisions have become increasingly reliant on revenues from
6 energy taxes; and

7 **WHEREAS**, the Pew Charitable trusts recently examined tax collection volatility among
8 states and concluded that North Dakota has the fourth highest degree of tax collections volatility
9 among the fifty states; and

10 **WHEREAS**, the Legislative Assembly has had the foresight to establish various funds
11 before and during the recent boom cycle in oil and gas production in the state and consideration
12 should be given to contingency planning feasibility of consolidation and use of these funds to
13 mitigate the potential effects of substantial declines in tax collections;

14 **NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE**
15 **HOUSE OF REPRESENTATIVES CONCURRING THEREIN:**

16 That the Legislative Management study the degree of tax collections volatility to which this
17 state may be vulnerable and the feasibility of combining existing funds or creating mechanisms
18 to mitigate potential volatility of tax collections and state budget impact; and

19 **BE IT FURTHER RESOLVED**, that the Legislative Management report its findings and
20 recommendations, together with any legislation required to implement the recommendations, to
21 the Sixty-fifth Legislative Assembly.