

13.3096.04000

Sixty-third
Legislative Assembly
of North Dakota

**FIRST ENGROSSMENT
with House Amendments**

ENGROSSED SENATE CONCURRENT

Introduced by

Senator Cook

RESOLUTION NO. 4030

1 A concurrent resolution to amend and reenact section 15 of article X of the Constitution of North
2 Dakota, relating to providing authority for the legislative assembly to provide a reduced level of
3 assessed value of property imposed as a debt limit for political subdivisions; and to provide an
4 effective date.

5 **STATEMENT OF INTENT**

6 This measure allows the legislative assembly to provide a reduced level of assessed value of
7 property imposed as a debt limit for political subdivisions beginning in taxable year 2016.

8 **BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE HOUSE OF
9 REPRESENTATIVES CONCURRING THEREIN:**

10 That the following proposed amendment to section 15 of article X of the Constitution of
11 North Dakota is agreed to and must be submitted to the qualified electors of North Dakota at the
12 general election to be held in 2014, in accordance with section 16 of article IV of the
13 Constitution of North Dakota.

14 **SECTION 1. AMENDMENT.** Section 15 of article X of the Constitution of North Dakota is
15 amended and reenacted as follows:

16 **Section 15.** The debt of any county, township, city, town, school district or any other political
17 subdivision, shall never exceed five per centum upon the assessed value of the taxable
18 property therein; provided that any incorporated city may, by a two-thirds vote, increase such
19 indebtedness three per centum on such assessed value beyond said five per centum limit, and
20 a school district, by a majority vote, may increase such indebtedness five percent on such
21 assessed value beyond said five per centum limit; provided also that any county or city by a
22 majority vote may issue bonds upon any revenue-producing utility owned by such county or city,
23 or for the purchasing or acquiring the same or building or establishment thereof, in amounts not
24 exceeding the physical value of such utility, industry or enterprise.

1 In estimating the indebtedness which a city, county, township, school district or any other
2 political subdivision may incur, the entire amount, exclusive of the bonds upon said
3 revenue-producing utilities, whether contracted prior or subsequent to the adoption of this
4 constitution, shall be included; provided further that any incorporated city may become indebted
5 in any amount not exceeding four per centum of such assessed value without regard to the
6 existing indebtedness of such city for the purpose of constructing or purchasing waterworks for
7 furnishing a supply of water to the inhabitants of such city, or for the purpose of constructing
8 sewers, and for no other purposes whatever. All bonds and obligations in excess of the amount
9 of indebtedness permitted by this constitution, given by any city, county, township, town, school
10 district, or any other political subdivision shall be void.

11 The legislative assembly may provide by law a lower percentage of assessed value than
12 the percentage limits of this section as a limit of indebtedness of political subdivisions.

13 **SECTION 2. EFFECTIVE DATE.** If approved by the electors, this measure is effective for
14 taxable years and indebtedness incurred after December 31, 2015.