Sixty-third Legislative Assembly of North Dakota
In Regular Session Commencing Tuesday, January 8, 2013

SENATE BILL NO. 2361

(Senators Schneider, Poolman, Sinner)

(Representatives Beadle, Heilman, Oversen)

AN ACT to create and enact a new section to chapter 15-62.1 of the North Dakota Century Code, relating to a student loan consolidation program at the Bank of North Dakota; and to provide for a report.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. A new section to chapter 15-62.1 of the North Dakota Century Code is created and enacted as follows:

Student loan consolidation program - Requirements - Authority to expand.

1. The agency shall develop and administer a student loan consolidation program under which the agency may refinance state, federal, and alternative education loans for eligible physicians. In order to be eligible under this subsection, a physician must:

    a. Be licensed in accordance with chapter 43-17; and

    b. Be a resident of and practice in a North Dakota city having a population that does not exceed four thousand five hundred.

2. The agency may expand the student loan consolidation program to serve individuals other than those referenced in subsection 1.

SECTION 2. STUDENT LOAN CONSOLIDATION PROGRAM - REPORT. The Bank of North Dakota shall provide a written report regarding the implementation of the student loan consolidation program to the legislative management at the biennial meeting during which interim committee reports are presented.

_____
President of the Senate

_____
Speaker of the House

_____
Secretary of the Senate

_____
Chief Clerk of the House

This certifies that the within bill originated in the Senate of the Sixty-third Legislative Assembly of North Dakota and is known on the records of that body as Senate Bill No. 2361.

Senate Vote: Yeas 46   Nays 0   Absent 1

House Vote: Yeas 91   Nays 1   Absent 2

_____
Secretary of the Senate

Received by the Governor at _____M. on _____, 2013.

Approved at _____M. on _____, 2013.

_____
Governor

Filed in this office this _____day of _____, 2013,

at _____ o'clock _____M.

_____
Secretary of State