13.0484.01000

Sixty-third Legislative Assembly of North Dakota

HOUSE BILL NO. 1158

Introduced by

Representative Klemin

Senator Hogue

- 1 A BILL for an Act to create and enact a new section to chapter 45-13 of the North Dakota
- 2 Century Code, relating to treatment of a partnership's omitted assets.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1.** A new section to chapter 45-13 of the North Dakota Century Code is created
- 5 and enacted as follows:
- 6 Omitted assets.
- 7 <u>Title to assets remaining after payment of all debts, obligations, or liabilities and after</u>
- 8 <u>distributions to partners may be transferred by a court in this state.</u>