

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

GOVERNMENT FINANCE COMMITTEE

Wednesday, September 10, 2014
Roughrider Room, State Capitol
Bismarck, North Dakota

- 9:00 a.m. Call to order
Roll call
Consideration of the minutes of the August 5, 2014, meeting
- STUDY OF THE STATE EMPLOYEE RETIREMENT PLAN**
- 9:05 a.m. Comments by a representative of The Segal Company regarding the differences in the projected actuarial costs calculated by The Segal Company and Arthur J. Gallagher & Co. to close the main state employee retirement plan to new employees effective January 1, 2016
- 9:25 a.m. Comments by interested persons regarding a bill draft previously reviewed by the committee to provide for changes to the main state employee retirement plan
- 9:35 a.m. Committee discussion regarding the bill draft previously reviewed by the committee to provide for changes to the main state employee retirement plan
- STATE BUDGET INFORMATION**
- 10:00 a.m. Presentation by a representative of the Office of Management and Budget regarding:
- The status of the general fund and major state funds
 - The revised 2013-15 biennium and the preliminary 2015-17 general fund revenue forecasts
 - The revised 2013-15 biennium and preliminary 2015-17 biennium forecast for oil and gas production and oil extraction tax collections
- 10:30 a.m. Presentation by a representative of the Department of Human Services regarding the department's 2015-17 biennium budget request, including major cost-to-continue items, potential changes in full-time equivalent positions, anticipated cost and utilization changes of major programs, potential changes in federal funds, potential new initiatives, capital and deferred maintenance requests, and other major one-time funding requests
- 11:00 a.m. Presentation by a representative of the Department of Transportation regarding the department's 2015-17 biennium budget request, including major cost-to-continue items, potential changes in full-time equivalent positions, potential changes in federal funds, potential new initiatives, and major one-time funding requests
- 11:30 a.m. Presentation by a representative of the Department of Corrections and Rehabilitation regarding the department's 2015-17 biennium budget request, including major cost-to-continue items, potential changes in full-time equivalent positions, anticipated inmate numbers, potential new initiatives, capital and deferred maintenance requests, and other major one-time funding requests
- 12:00 noon Luncheon recess
- 1:00 p.m. Presentation by a representative of the North Dakota University System regarding the system's 2015-17 biennium budget request, including cost-to-continue items, potential changes to full-time equivalent positions, potential new programs and initiatives, new funding for student affordability, capital and deferred maintenance requests, and other major one-time funding requests

STUDY OF THE FOUNDATION AID STABILIZATION FUND

- 1:30 p.m. Presentation by the Legislative Council staff of a memorandum regarding estimated future fund balances of the foundation aid stabilization fund
- 1:35 p.m. Comments by interested persons regarding the following items previously reviewed by the committee:
- A draft concurrent resolution for a constitutional amendment regarding the use of funds in the foundation aid stabilization fund
 - A bill draft regarding the use of excess foundation aid stabilization fund revenues in the event a maximum fund balance is enacted
- 1:45 p.m. Committee discussion regarding the draft concurrent resolution and bill draft previously reviewed by the committee

OTHER BUSINESS

- 2:05 p.m. Committee discussion and staff directives
- 2:20 p.m. Adjourn

Committee Members

Representatives: Jeff Delzer (Chairman), Larry Bellew, Joshua A. Boschee, Bette Grande, Craig Headland, Rick Holman, Lisa Meier, Kylie Oversen, Don Vigesaa, Clark Williams
Senators: Dwight Cook, Gary A. Lee, Donald Schaible, Ronald Sorvaag, Terry M. Wanzek, Rich Wardner
Staff Contact: Brady A. Larson, Assistant Legislative Budget Analyst and Auditor