

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

GOVERNMENT FINANCE COMMITTEE

Tuesday, July 1, 2014
Roughrider Room, State Capitol
Bismarck, North Dakota

- 9:00 a.m. Call to order
Roll call
Consideration of the minutes of the April 23, 2014, meeting
- STUDY OF THE STATE EMPLOYEE RETIREMENT PLAN**
- 9:05 a.m. Presentation by Mr. Doug Anderson, Actuarial Lead Consultant, Arthur J. Gallagher & Co., Bloomington, Minnesota, of an update on actuarial review being conducted for the committee of the state employee retirement plan
- 10:20 a.m. Committee discussion
- 10:30 a.m. Comments by interested persons regarding the committee's study of the state employee retirement plan
- STATE BUDGET INFORMATION**
- 10:35 a.m. Presentation by a representative of the Office of Management and Budget of the status of the general fund and balances of major state funds
- 10:50 a.m. Presentation by a representative of the Department of Trust Lands regarding:
- The history of the common schools trust fund, including allowable uses of the fund and the investment strategy for the fund
 - An update on distributions of energy development impact grants
- 11:20 a.m. Presentation by a representative of the Department of Human Services regarding requirements for certain businesses to participate in the child support lien registry and the effectiveness of the requirements
- 11:40 a.m. Presentation by the Legislative Council staff of the *2013-15 Biennium Report on Compliance With Legislative Intent* and updated trust fund analyses
- 11:45 a.m. Presentation by the Legislative Council staff of a report on state *Budget and Fiscal Trends*
- 11:55 a.m. Comments by interested persons and committee discussion regarding the committee's duty to receive state budget information
- 12:00 noon Luncheon recess
- STUDY OF THE FOUNDATION AID STABILIZATION FUND**
- 1:00 p.m. Presentation by the Legislative Council staff of a memorandum summarizing budget allotments and special legislative sessions resulting from revenue shortfalls
- 1:05 p.m. Committee discussion regarding a bill draft previously reviewed by the committee regarding the use of the foundation aid stabilization fund and budget stabilization fund to offset budget allotments relating to state school aid payments
- 1:10 p.m. Comments by interested persons regarding the committee's study of the foundation aid stabilization fund
- 1:15 p.m. Committee discussion regarding the feasibility and desirability of establishing a maximum fund balance for the foundation aid stabilization fund, including options for the reallocation of fund revenues if a maximum balance is reached

**STUDY OF THE PROCESS OF APPROPRIATING
STATE AGENCY SALARIES AND WAGES**

- 1:25 p.m. Presentation by the Legislative Council staff of an update on the process used to appropriate state agency salaries and wages in other states
- 1:30 p.m. Comments by interested persons and committee discussion regarding the committee's study of the process used to appropriate state agency salaries and wages

**STUDY OF THE PURCHASE OF THE RESEARCH ENTERPRISE
AND COMMERCIALIZATION BUILDING**

- 1:35 p.m. Presentation by a representative of the North Dakota University System of an update regarding the Research Enterprise and Commercialization building on the campus of the University of North Dakota, including estimated costs to remove federal grant restrictions on the building and if a new appraisal is needed to determine the grant repayment amount
- 1:50 p.m. Comments by interested persons and committee discussion regarding the committee's study of the purchase of the Research Enterprise and Commercialization building

OTHER BUSINESS

- 2:00 p.m. Committee discussion and staff directives
- 2:15 p.m. Adjourn

Committee Members

Representatives: Jeff Delzer (Chairman), Larry Bellew, Joshua A. Boschee, Bette Grande, Craig Headland, Rick Holman, Lisa Meier, Kylie Oversen, Don Vigesaa, Clark Williams
Senators: Dwight Cook, Gary A. Lee, Donald Schaible, Ronald Sorvaag, Terry M. Wanzek, Rich Wardner
Staff Contact: Brady A. Larson, Assistant Legislative Budget Analyst and Auditor