

**FISCAL NOTE**  
**Requested by Legislative Council**  
**03/20/2013**

Amendment to: SB 2132

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2011-2013 Biennium		2013-2015 Biennium		2015-2017 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
<b>Revenues</b>			\$(9,000,000)	\$(5,000,000)		
<b>Expenditures</b>						
<b>Appropriations</b>						

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

	2011-2013 Biennium	2013-2015 Biennium	2015-2017 Biennium
<b>Counties</b>			
<b>Cities</b>			
<b>School Districts</b>			
<b>Townships</b>			

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

SB 2132 with House Amendments continues and expands the Rebuilders Loan Program

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

\$9 million of initial \$20 Million from General Fund reauthorized for Rebuilders Loan Program. \$20 Million from General Fund and \$30 Million from BND undivided profits = \$50 Million originally authorized. Section 3 House Amendments authorize BND to transfer additional \$5 million of undivided profits to program.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

\$9 million of initial \$20 Million from General Fund reauthorized for Rebuilders Loan Program. \$20 Million from General Fund and \$30 Million from BND undivided profits = \$50 Million originally authorized. Section 3 House Amendments authorize BND to transfer additional \$5 million of undivided profits to program.

- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a continuing appropriation.*

Section 2 allows BND to carry forward any unexpended funds appropriated for Rebuilders Loan Program and BND expects to carry forward \$9 Million in the 2013-15 Biennium. There will be continuing appropriation of \$9 Million from General Fund and new funds of \$5 Million provided from BND undivided profits.

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**Date Prepared:** 03/22/2013